

A glowing horizon of a planet, likely Earth, against a black background. The sun is rising or setting behind the horizon, creating a bright starburst effect.

BEYOND HORIZONS

WELCOME TO THE WORLD OF FACC

PILOT
PASSION
PARTNERSH
IP



VISION

Our vision is, that FACC composite technologies are represented on all important Aerospace platforms – Today and in the Future.

We have a balanced customer & airplane portfolio; therefore, we are resilient and benefit from all airplane sales in the market.

MISSION

We constantly innovating light weight composite technologies & offer turn-key solutions to our world-wide customers.

Our global engineering & production network acts as a key enable. Quality & safety always comes first.



COMPANY OVERVIEW

FACC AT A GLANCE

TIER 1 AEROSPACE INNOVATIONS & PRODUCTS / TODAY & TOMORROW

KPI

100%



Aerospace technology & composite lightweight for all major OEMs

Global



Network of over 15 engineering & production locations

> 3,500



Employees from 50 nations

> 450



Effective patents owned

>

400

Engineers to drive Innovation



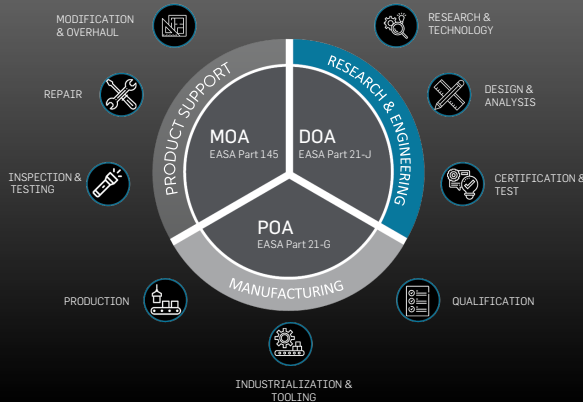
Public

listed company



55,5% Anchor Shareholder
44,5% Free Float

TURNKEY PARTNER



AEROSTRUCTURES



ENGINES & NACELLES



CABIN INTERIORS



AFTERMARKET SERVICES



SPACE



AAM

INNOVATIVE



8 SEGMENTS AND
> 60 PROJECTS



NEW PRODUCTS IN
CORE BUSINESS &
NEW APPLICATIONS



NEW MATERIAL / BIO,
THERMOPLASTICS, ...



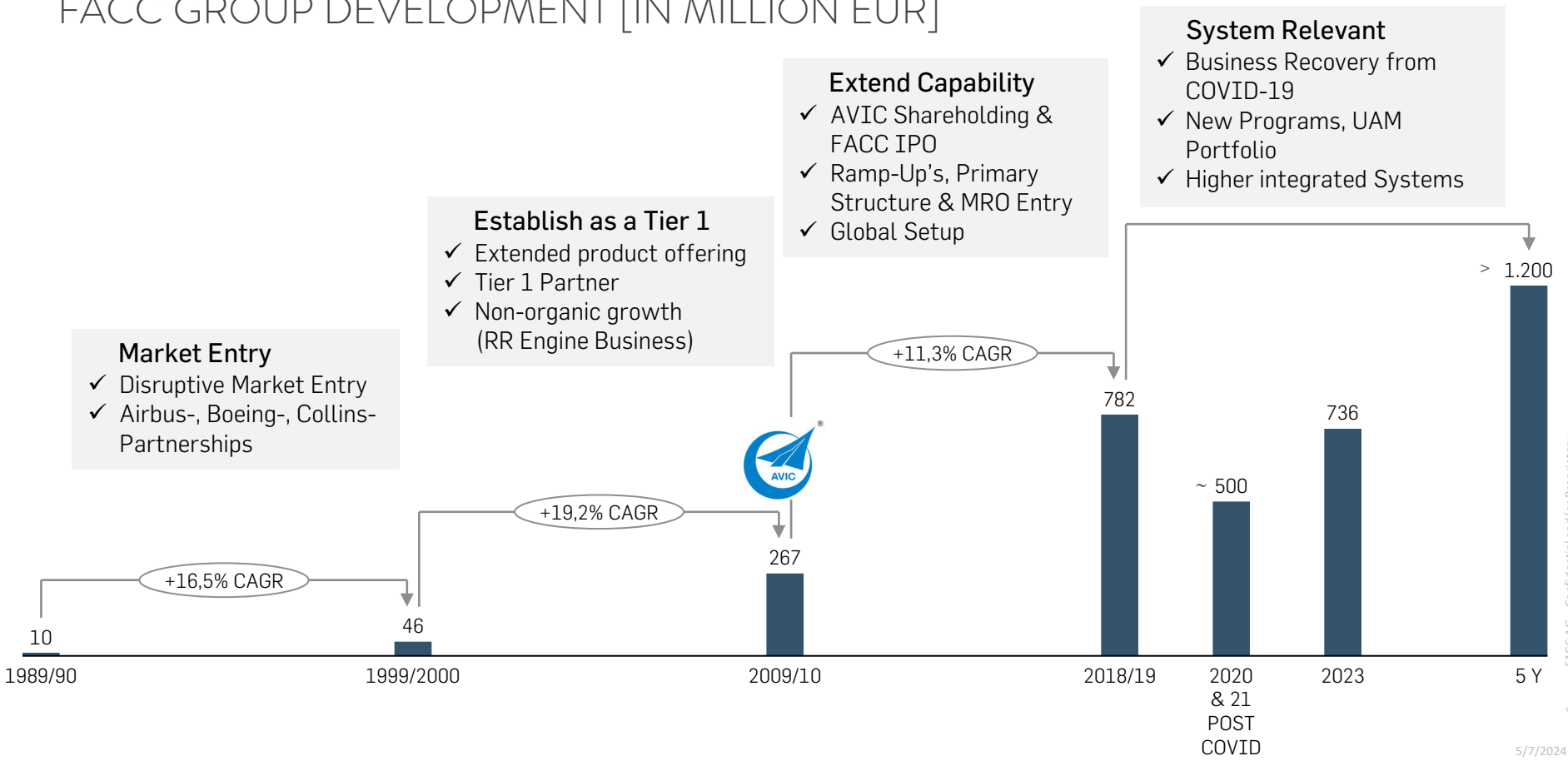
AUTOMATION &
DIGITALISATION



ESG &
SUSTAINABILITY

35 YEARS OF COMPOSITE INNOVATIONS

FACC GROUP DEVELOPMENT [IN MILLION EUR]



Market Entry

- ✓ Disruptive Market Entry
- ✓ Airbus-, Boeing-, Collins-Partnerships

Establish as a Tier 1

- ✓ Extended product offering
- ✓ Tier 1 Partner
- ✓ Non-organic growth (RR Engine Business)

Extend Capability

- ✓ AVIC Shareholding & FACC IPO
- ✓ Ramp-Up's, Primary Structure & MRO Entry
- ✓ Global Setup

System Relevant

- ✓ Business Recovery from COVID-19
- ✓ New Programs, UAM Portfolio
- ✓ Higher integrated Systems



The background of the slide is a dark blue, starry space scene. A glowing blue network of lines and nodes is superimposed over a map of the world. The lines represent global connections, with a dense concentration of nodes and lines over Europe and North America. The map itself is rendered in a dark, textured style with some glowing points of light.

GLOBAL FOOTPRINT IN ENGINEERING & OPERATIONS

SUPPLY CHAIN

RE-STRUCTURING & STRATEGIC CHANGES OFFER NEW CHANCES

Future requirements

4 regional & independent commercial aerospace supply chains expected:

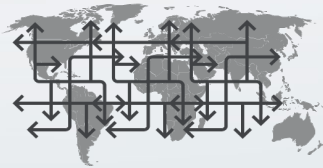
Americas, Europe, India and China



- Change in Aerospace Supply Chain Network due to geo-political changes and sustainability requirements
- BOEING partial possible change in Interiors strategy from in-house to partnering
- Supply Chain consolidation, portfolio adjustment and M&A (Safran, GKN ...)
- Roland-Berger Supply Chain Study Shift from Globalized & interdependent, complex Supply Chains to 4 regional and independent commercial aerospace supply chains

Pre-crisis era

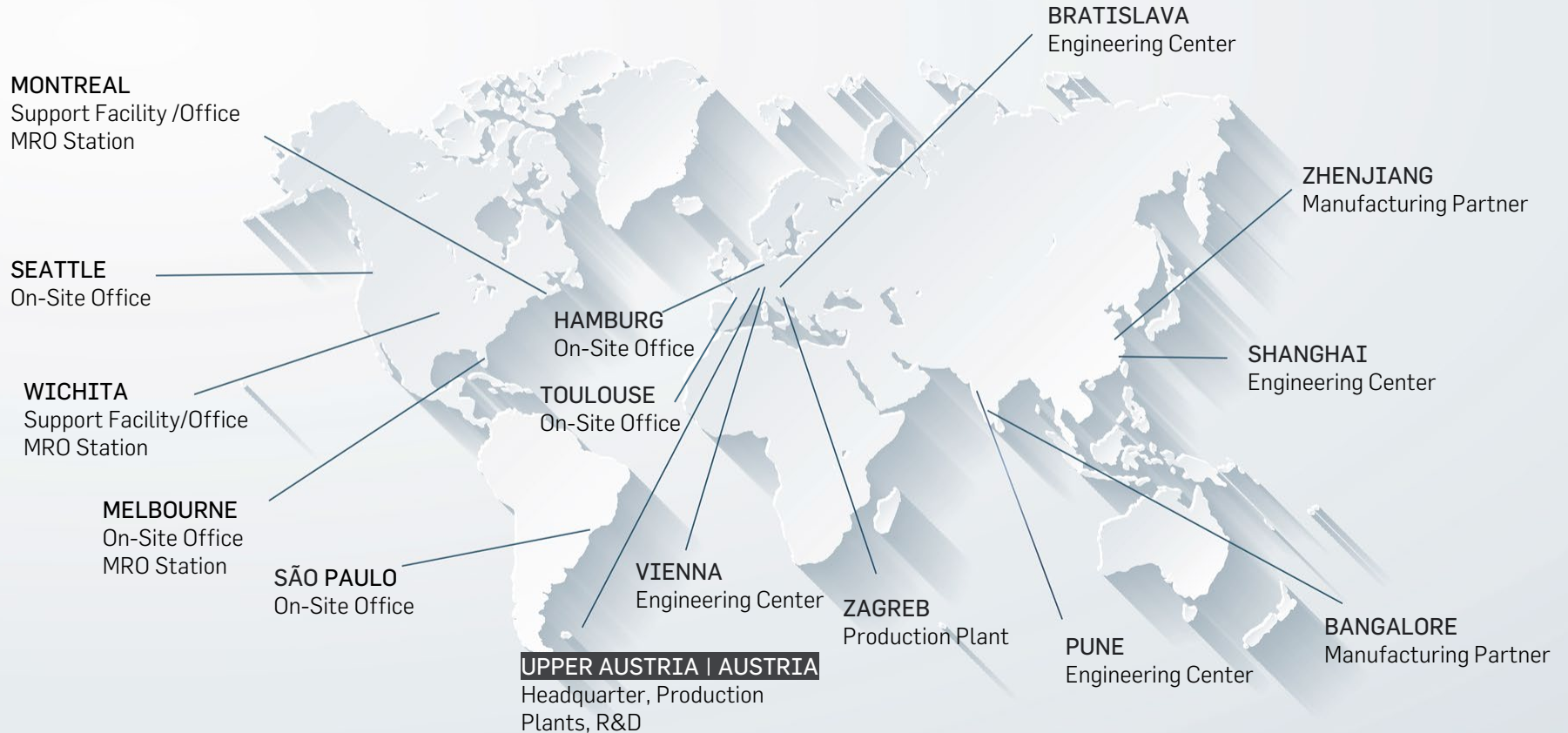
Globalized & interdependent, complex Supply Chains



Focus:

- On-time/on-quality/on-cost delivery
- Acceptance of (higher) SC offset cost to gain market access

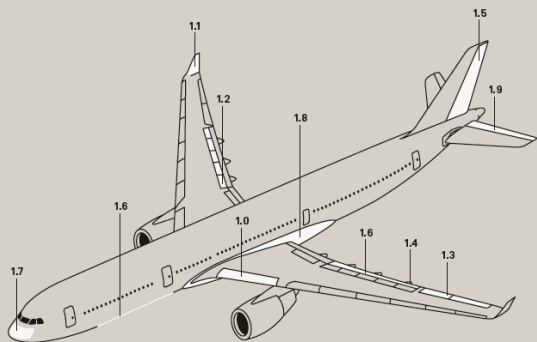
GLOBAL FOOTPRINT / CLOSE TO CUSTOMERS



OUR DIVISIONS

3 DIVISIONS + AFTERMARKET SERVICES

AEROSTRUCTURES

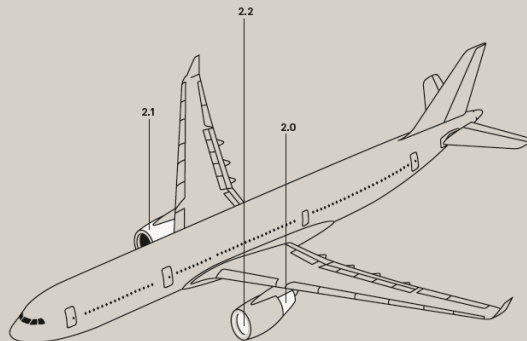


Product Portfolio:

- 1.0 Leading Edge
- 1.1 Winglets
- 1.2 Spoilers
- 1.3 Aileron
- 1.4 Flap Track Fairings
- 1.5 Rudders
- 1.6 Outboard Flaps
- 1.7 Radomes
- 1.8 Wing-to-Body Fairings
- 1.9 Elevators



ENGINE & NACELLES

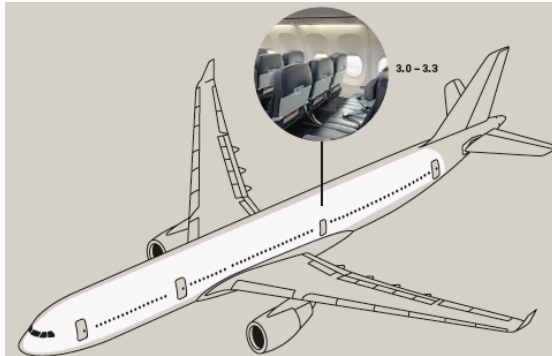


Product Portfolio:

- 2.0 Translating Sleeves & Thrust Reverser
- 2.1 Engine Cowlings
- 2.2 Engine Components

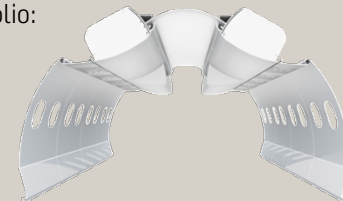


INTERIORS



Product Portfolio:

- 3.0 Passenger Cabins & Cockpit Linings
- 3.1 Floor-to-Floor (Hatracks, SWP, CP, CLP), Entrance Areas
- 3.2 Passenger Door Linings
- 3.3 Individual High-end Business Jet Cabins



ADVANCED AIR MOBILITY (AAM)

AAM MARKET

GENERATING A MARKET OF > USD 100 BILLION BY 2050

AIRPORT SHUTTLE

Scheduled flights on defined routes between the airport and surrounding landing stations (15-50 km)

CITY TAXI

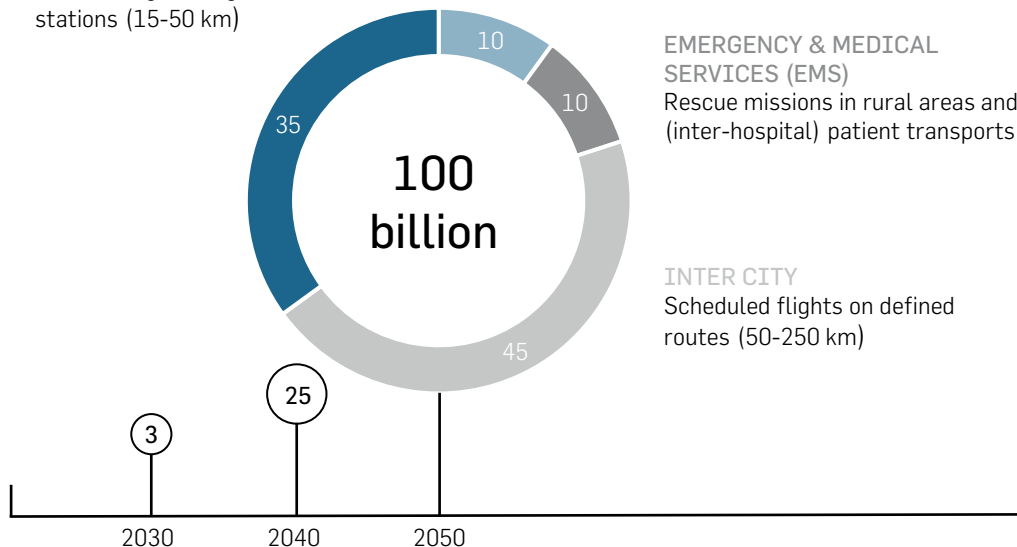
On-demand flights between any available landing station (15-50 km)

EMERGENCY & MEDICAL SERVICES (EMS)

Rescue missions in rural areas and (inter-hospital) patient transports

INTER CITY

Scheduled flights on defined routes (50-250 km)



OUR FOCUS

- Tier 1 partner for selected customers that are major players in this new market
- Apply FACC composite technology with scaling effects (UAM requires higher production rates compared to civil aerospace)
- Innovate new composite technology and use this know-how in core business (aviation) too
- Customer paid R&D, USD 90 million R&T agreements contractually agreed
- Additional growth from serial production post 2026 (expected EIS in US)
- Tribble digit USD million production volume p.a. POST 2028 possible but still pending on successful certification (FAA, EASA) of products

Source: AAM market model of Roland Berger
 Note: Market figures are based on constant USD 2021 values (without inflation consideration)

ADVANCED AIR MOBILITY

FACC TECHNOLOGY FOR LEADING AAM PARTNERS

EHANG 216	ARCHER	EVE	LOGISTIC DRONE	US PARTNER
				
<ul style="list-style-type: none"> • Full Structures & Interiors Design Optimization • Tooling & Production • Certification 	<ul style="list-style-type: none"> • Wing & Fuselage Composite Parts • Structural Interiors • Secondary Bonding of Composites • Cabin Interior 	<ul style="list-style-type: none"> • Wing Moveable's • Empennage / Stabilizer 	<ul style="list-style-type: none"> • Design/Stress/Certification • Industrialization of Production (15k+ units annually) • Implementation of high-rate production process and materials 	<ul style="list-style-type: none"> • Design/Stress of Cabin Interiors • Prototypes • Long term Cabin supply
PASSENGER TRANSPORTATION			GOODS LOGISTICS	

ADVANCED AIR MOBILITY

90 MILLION USD R&D TURNOVER IN THE AAM SEGMENT

Archer Midnight

Eve Air Mobility



production of key fuselage and wing elements (2022)

manufacturing of cabin elements (2023)

delivery of first parts to California (USA) as of Q2/2023

design and manufacture of horizontal & vertical tail, rudder and elevator

GLOBAL CUSTOMER NETWORK

Longstanding relationships with all leading Aircraft and Engine manufacturers

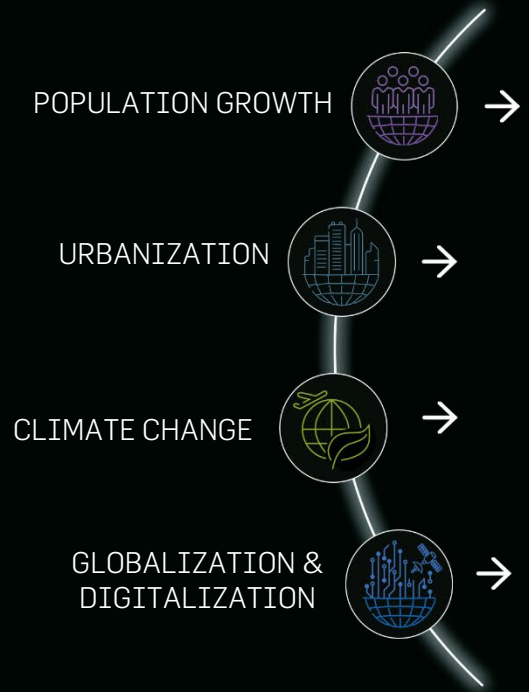




FACC STRATEGY 2030

Core Business & New Business opportunities

GLOBAL TRENDS OFFER OPPORTUNITIES



IDEAL
PREREQUISITES
FOR OUR
LIGHTWEIGHT
INNOVATIONS

FACC STRATEGY 2030

SUCCESSFULLY TOWARDS THE FUTURE



Focus on Civil Aviation,
Advanced Air Mobility (AAM) and
Space as future market

New orders in the core business and AAM
development orders totaling USD 90 million



Tier-1 Partner for all major manufacturers

Further market share gained, MRO contract
with P&W Canada



Top-50-Aviation-Company

21,3% growth in FY 2023 increases
market share



Global presence at all major
manufacturing locations

Expansion of plant 6 in Croatia



40% lower CO₂ emissions by 2030
(compared to 2008)

18% reduction in CO₂ emissions
per EUR 1 million turnover

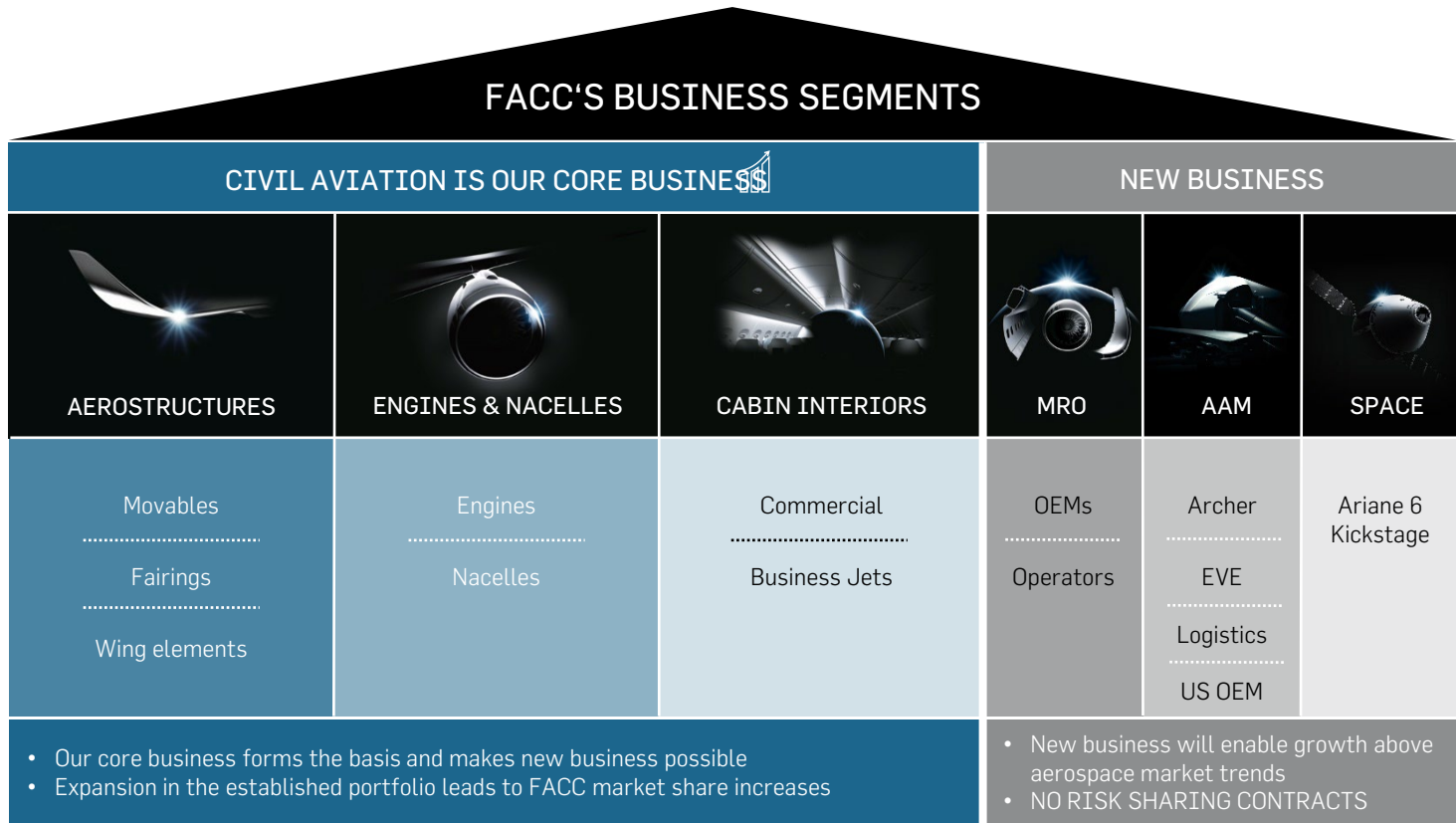


15 - 20% diversification at all
management levels

Wings for Women project and 50
nationalities on board of FACC

CIVIL AEROSPACE IS OUR CORE

NEW BUSINESS IN AAM & SPACE WILL ALLOW DEVELOPMENT ABOVE PEER GROUP



OUR OBJECTIVES TO MEET EXPECTATIONS

STRATEGY EXECUTION IN 3 STEPS



2020 - 2026
TRANSFORMATION
Ramp-up and Performance is our Focus

Reduce cost from efficiency programs, strengthen our supply chains, set up FACC LCC to increase profitability & cash flow



2023 to 2030
EVOLUTION
Growth from innovation & business excellence

We offer new solution to our current and new customers and replace existing products / suppliers with our solutions and innovations



+ From 2026
DIVERSIFICATION
Revenue from AAM & MRO

We grow FACC above market KPI's by extending our product portfolio in the Core Business and by adding growth from the AAM and MRO Industry



SUSTAINABILITY

KEY TOPICS IN ESG



ENVIRONMENTAL [E]

- CO₂-neutral production by 2040
- 40% lower CO₂ emissions by 2030 (compared to 2008)
- 100% LED lighting by 2024, starting in Austria



SOCIAL [S]

- Maintaining a female quota of 50% for scholarships and apprenticeships
- Active encouragement of women to pursue a career in tech and finance on the basis of two school campaigns per year
- Retention of 15 to 20 nationalities at all management levels



GOVERNANCE [G]

- No violations of the FACC Code of Conduct
- Create even more training and awareness for CSR and compliance by 2025
- Expanding the CSR ratings of our suppliers in order to be compliant with the German and future European Supply Chain Protection Act

FLIGHT PATH 2040

AUDITS, RATINGS & MEMBERSHIPS

- ISO certifications
 - ISO 14001 - Environmental management system
 - ISO 45001 - Occupational health & safety management systems
 - ISO 26000 - Social responsibility guidance
- EcoVadis **Bronze rating** ★
 - with a strong trend upwards!
- External **CSR Audits**
 - SMETA, ONR 192500:2011 **Silver rating** ★
- **CSR Dialog Forum** member
- **SBTI** (Science Based Target Initiatives) **Commitment** currently in progress



MARKET OUTLOOK



MARKET HIGHLIGHTS

GENERAL POSITIVE TREND IN THE AVIATION INDUSTRY CONTINUES




RPK

National- & international RPK continue to rise with some regions above pre-Covid level



AIRCRAFT DELIVERY

Aircraft deliveries in first 12-month of 2023 ~10,7 % above last year



HIGH DEMAND FOR BUSINESS JETS (MID SIZE CATEGORY) RECONFIRMED BY EMBRAER & BOMBARDIER


30-40 % rate increase for mid-size Business Jets, where FACC has a 55% market share in the interior outfitting, confirmed for 2024



SUPPLY CHAIN


Supply chain difficulties are still the main reason for industry disruption

Military business occupies capacity impacting civil aviation



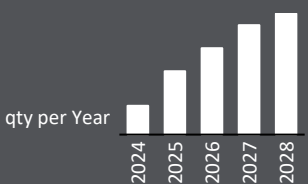
RATE INCREASES ON ALL MAJOR PLATFORMS IN THE ORDER SIGNAL

- A350 and B787 rate increases until 2027 (A350 and B787 back to 9 and 12 SS / month)
- Significant A220 rate increases
- High number of *RFQs as early indicator for future **TOWs or risk mitigation



CHINA BUSINESS

Steep increase of C919 production rate in 2024

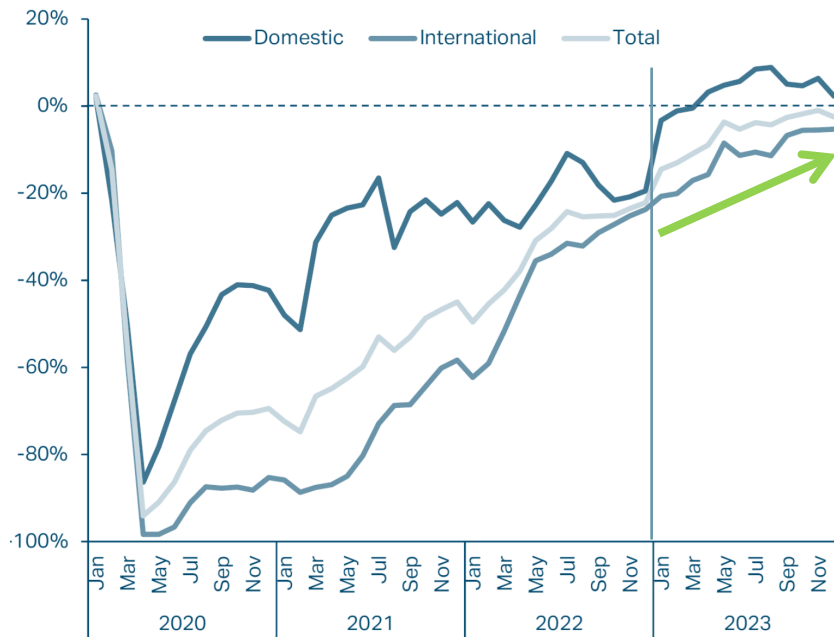


Year	Production Rate (qty per Year)
2024	Low
2025	Medium-Low
2026	Medium
2027	Medium-High
2028	High

*RFQ ... Request for Quotation
 ** TOW ... Transfer of Work

AIR TRAFFIC RECOVERY

GLOBAL DOMESTIC AND INTERNATIONAL REVENUE PASSENGER-KILOMETERS (RPKS), YOY % CHANGE VS. 2019




2023 was marked by strong industry-wide recovery

Industry-wide revenue passenger-kilometers (RPKs) increased 25,3% year-on-year (YoY) in December

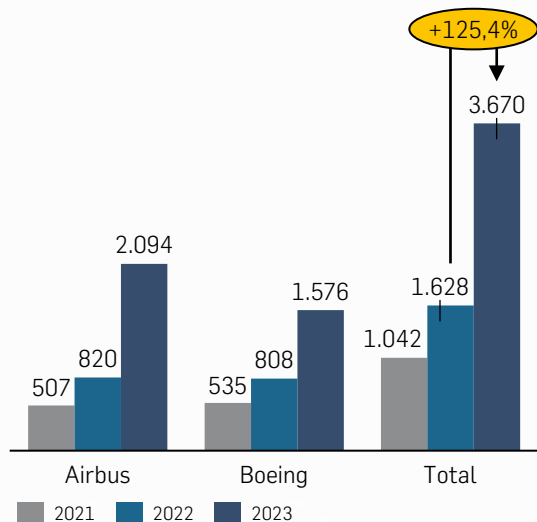
In 2023, industry RPKs reached 94,1% of 2019 levels

Domestic markets at or above pre-covid level. International recovery strong too

Sources: IATA Sustainability and Economics, IATA Monthly Statistics

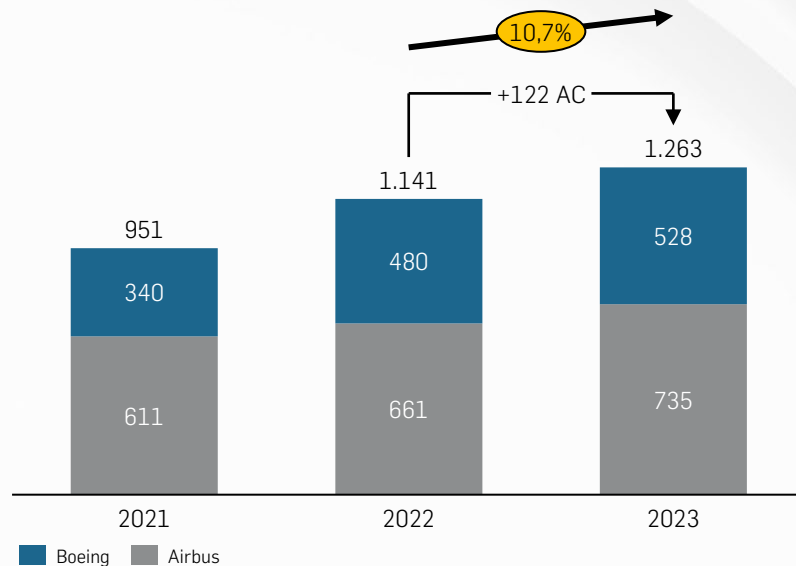
AIRBUS & BOEING MARKET SHARE

ORDERS & DELIVERIES CONTINUE TO INCREASE



NET ORDERS 2023:

TOTAL: 3.670 AC or 125,4 % of total 2022



DELIVERIES 2023:

TOTAL: 1.263 AC (+122 AC / +10,7 %)

AI: +74 AC (+11,2 %)

BCA: +48 AC (+10 %) driven by B737 MAX output

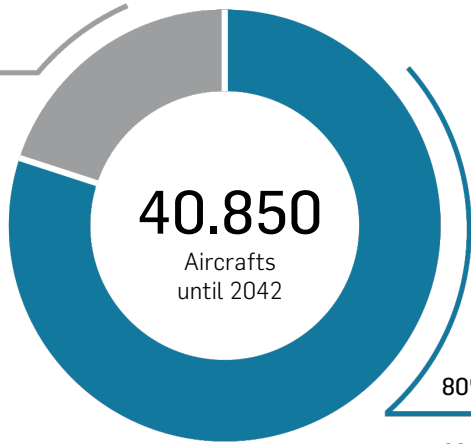
SHORT HAUL DOMINATES THE MARKET

A320, B737, A220 & C919 WITH HIGH CONSTRUCTION RATES UNTIL 2042



20% TYPE WIDEBODY

8.220 Aircrafts
A350, B787, B777



80% TYPE SINGLE-AISLE
32.630 Aircrafts
A320 Family & B737



22.880 → 2020 Market

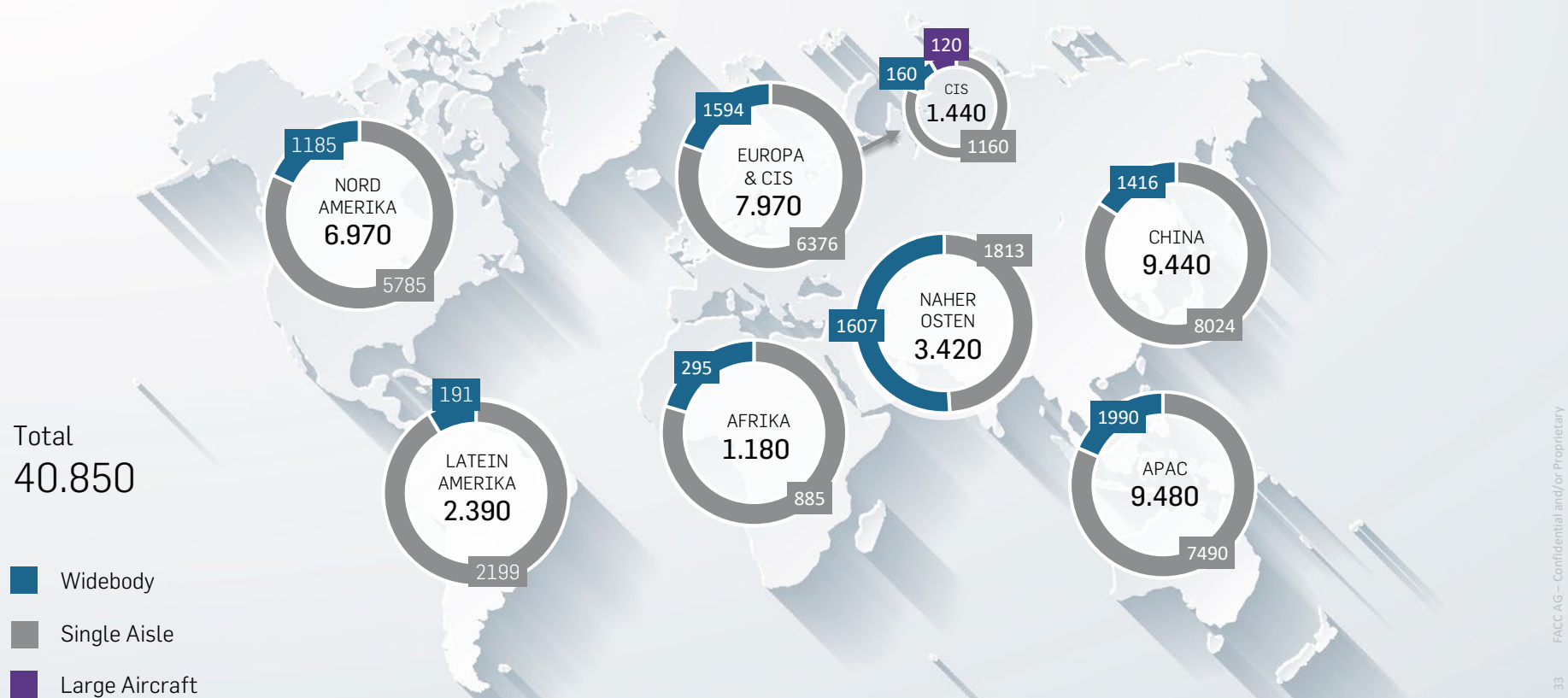
23.680 → Growth

17.170 → Replacement

Source: Airbus GMF
Notes: Passenger aircraft with more than 100 seats and freighter aircraft with a payload of more than 10 t.

DEMAND BY REGION 2023-2042

80% SINGLE AISLE / 20% WIDEBODY



MARKET OUTLOOK

INCREASE IN AIRCRAFT CONSTRUCTION RATES / WE ARE BENEFITTING FROM ALL

- **FACC has a strong work share on Airbus platforms**
 - A32F contracts represent approx. 40 % of our revenue
 - A350 & A220 contracts each account for approx. 10 % of our revenue
 - A220, A320, A350 programs ramp-up significantly, providing FACC organic growth w/o further investments
- **B787 demand will also more than double**
 - This will increase FACC's revenues organically
- **C919 entry into service and industry ramp-up**
 - FACC supplies both the cabin interior and the wing components
 - Our work share per aircraft is approx. USD 1 million.
FACC will therefore benefit from the C919 industry ramp-up.

OEM	AC-Type	Monthly avg build rates		Increase
		2023	2025 - 2026	
Airbus	A220	7	11 - 14	57% - 100%
Airbus	A32F	52	65 - 75	25% - 44%
Airbus	A330	3	4	33%
Airbus	A350	6	8 - 10	33% - 67%
Boeing	B737	35	50 - 56	43% - 60%
Boeing	B767	3	3	0%
Boeing	B777	3	4 - 5	33% - 67%
Boeing	B787	5	10 - 12	100% - 140%

	Revenue in MUSD	Increase	
		in MUSD	in %
Volume ACT [~]	460	NA	NA
Volume 2026 / LOW [~]	620	160	34,8%
Volume 2026 / HIGH [~]	740	280	60,9%

The background of the slide is a high-angle, blue-tinted photograph of a modern architectural structure. The central feature is a large, circular atrium with a complex, grid-like metal framework. A shadow of an airplane is cast onto the upper part of the building's facade. The surrounding area shows other buildings and urban infrastructure. A large black curved shape is overlaid on the left side of the image, containing the title text.

FISCAL YEAR 2023 AT A GLANCE

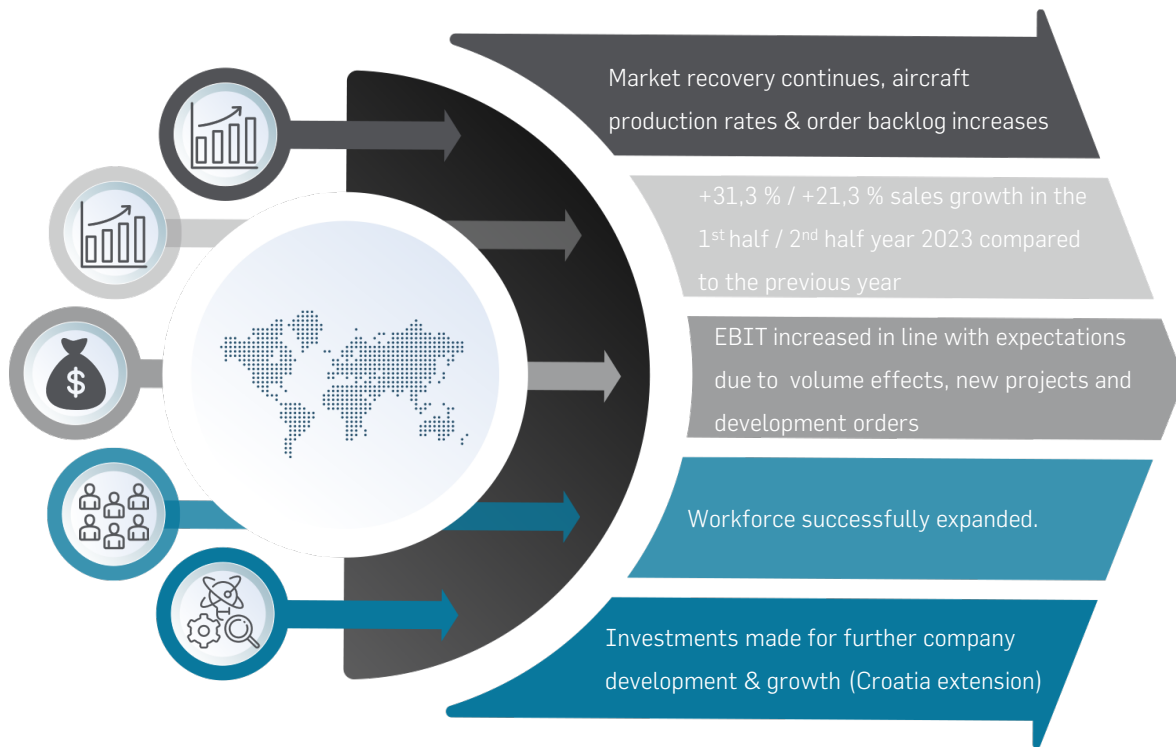
KEY PRIORITIES 2023


ALL 2023 PRIORITIES ACHIEVED


- Sales growth approx. 12-16 % (planned) due to higher customer demands and ramp-up of new projects
- Ramp-up of New Projects (start of serial production)
- Focus on Cash Flow, Profitability and Leverage
 - Positive Cash Flow
 - Increased EBIT
 - Optimizing working capital and manage Net Debt
 - Achieve Leverage Target $\leq 4,50$
 - Conclude Inflation Cost negotiations with partners
- Benefit from positive industry development and strengthen FACC's market position by winning new orders in the Core Business


2023 KPI'S


DEVELOPMENT OF ALL 3 FACC BUSINESS SEGMENTS AS PLANNED





 **USD 5,8 billion**
Firm Order Backlog

 **EUR 736 million**
(+21,3%) Group Revenue

 **EUR 17,5 / EUR 9,1 million**
Operating- / Net Profit

 **EUR 36,5 / EUR 17,2 million**
Operating- / Free Cash Flow

 **Lower average 3,70**
below guaranteed $\leq 4,50$

 **536 additional employees**
added to support ramp-up

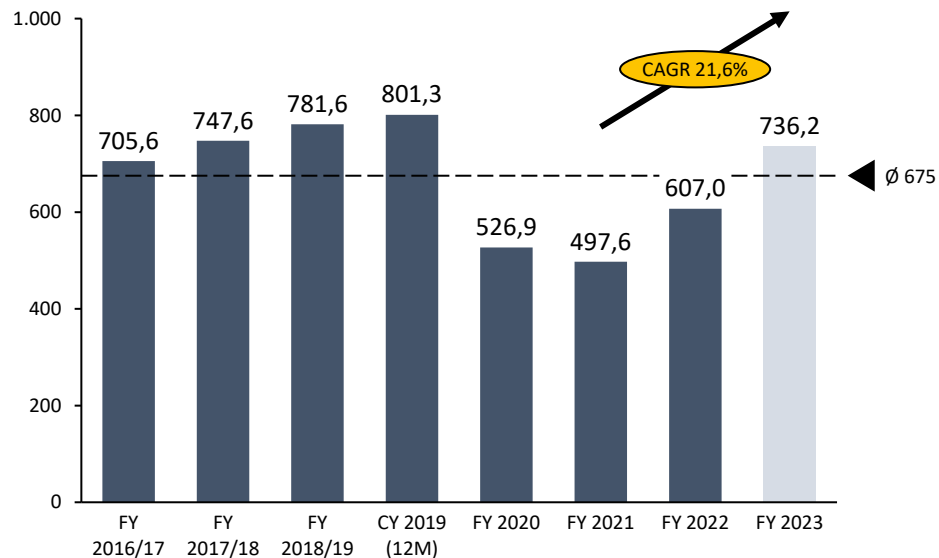
FINANCIALS

REVENUE AND EBIT

DEVELOPMENT OVER SEVERAL YEARS

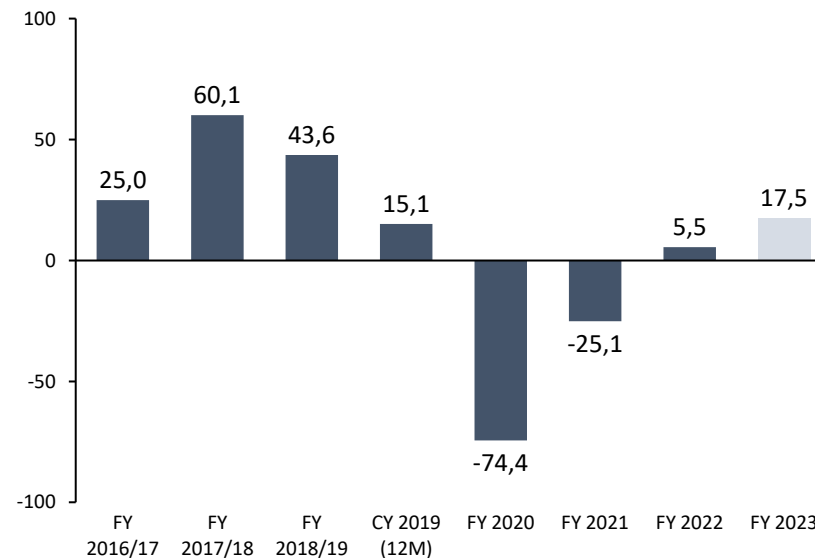
Revenue development

in million EUR



EBIT development

in million EUR

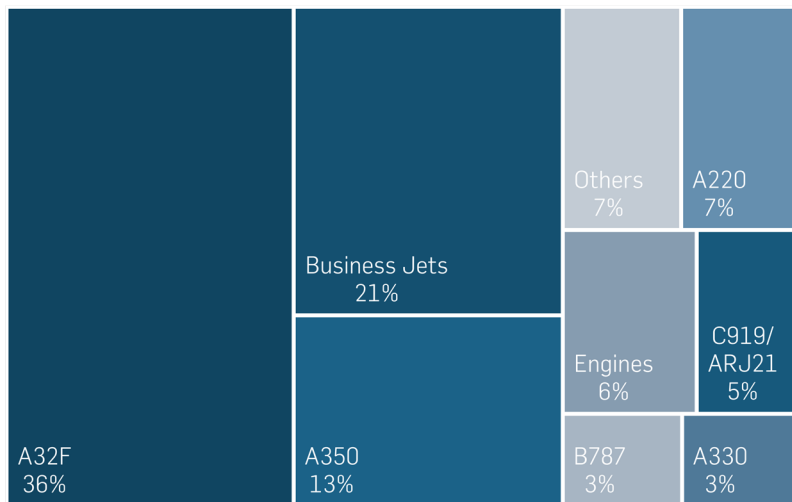


REVENUE

REVENUE DISTRIBUTION 2023 VS. 2022

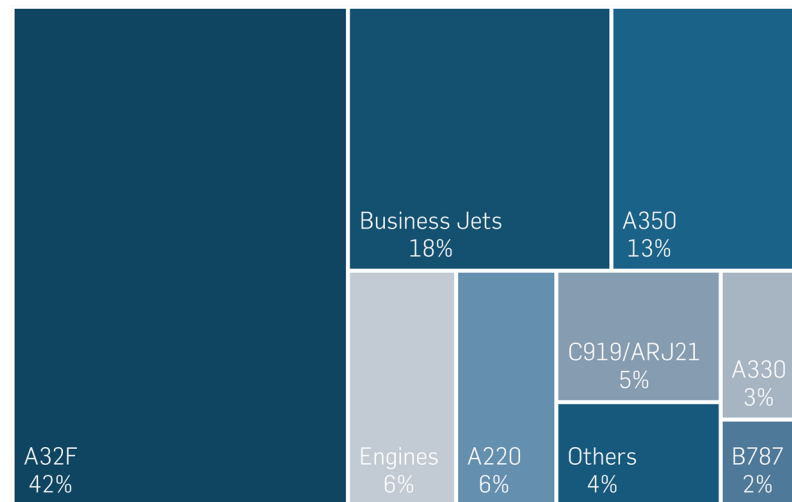
Revenue distribution 2023

in % of total Revenue



Revenue distribution 2022

in % of total Revenue

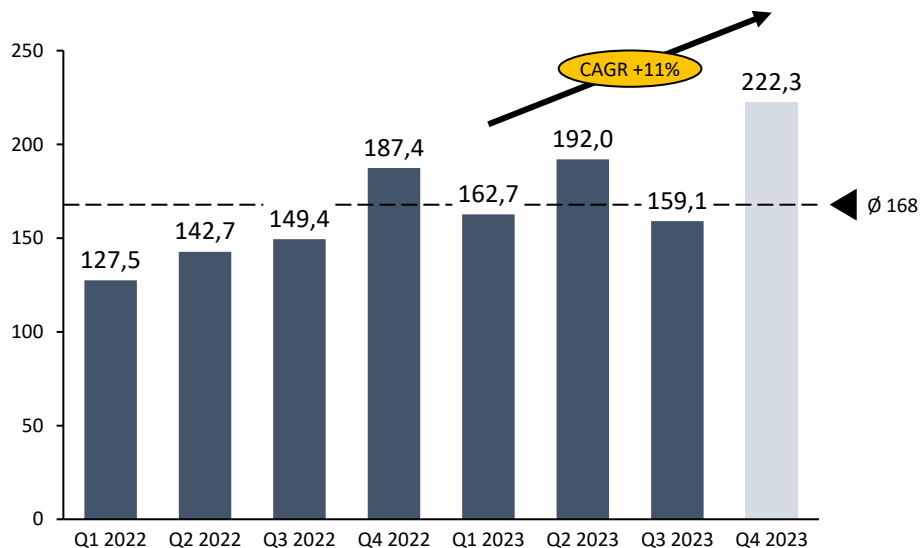


REVENUE AND EBIT

QUARTERLY DEVELOPMENT OVER THE LAST TWO YEARS

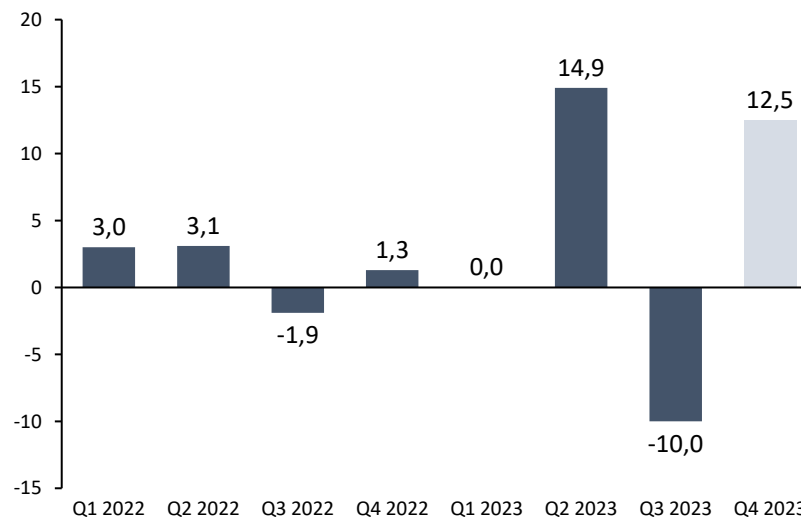
Revenue development

in million EUR



EBIT development

in million EUR

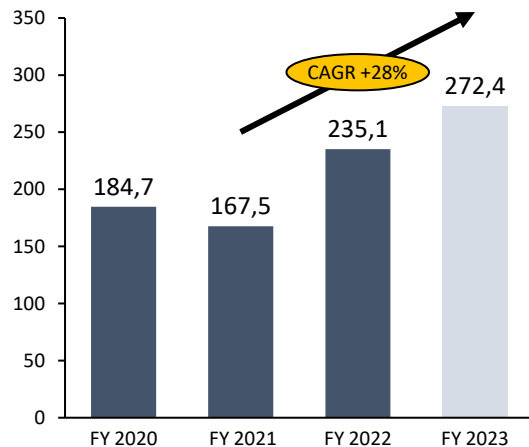


REVENUE DEVELOPMENT OF THE DIVISIONS

ALL BUSINESS SEGMENTS GROW IN LINE WITH THE MARKET [YTD]

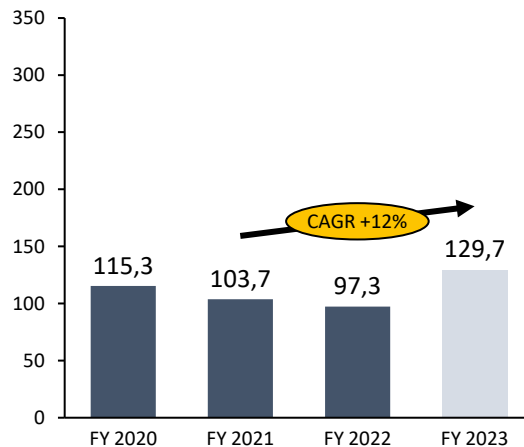
Aerostructures

Revenue in million EUR



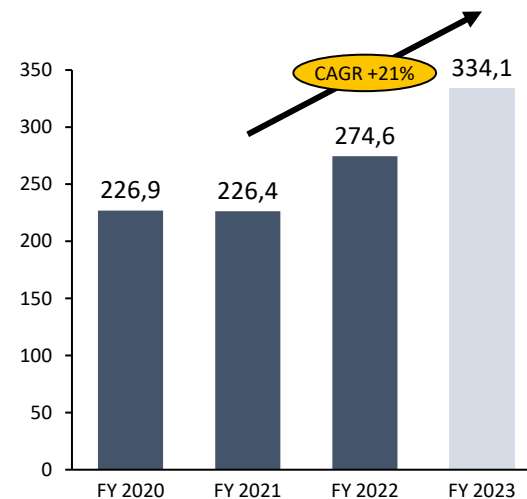
Engines & Nacelles

Revenue in million EUR



Interiors

Revenue in million EUR

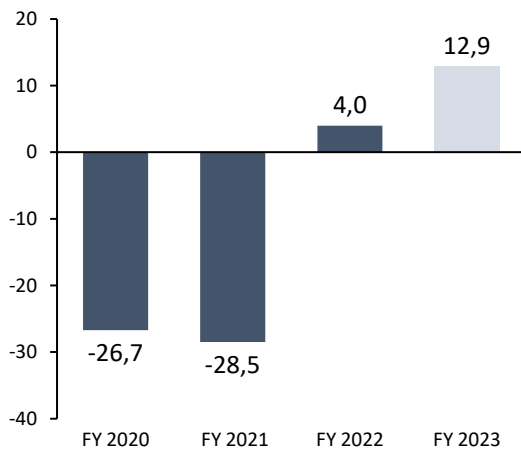


EBIT DEVELOPMENT OF THE DIVISIONS

ALL BUSINESS SEGMENTS GROW IN LINE WITH THE MARKET [YTD]

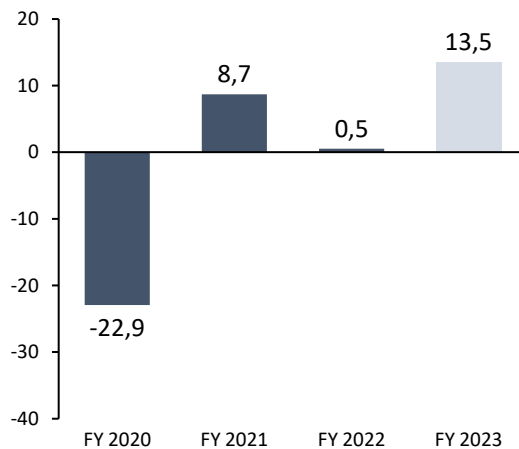
Aerostructures

EBIT in million EUR



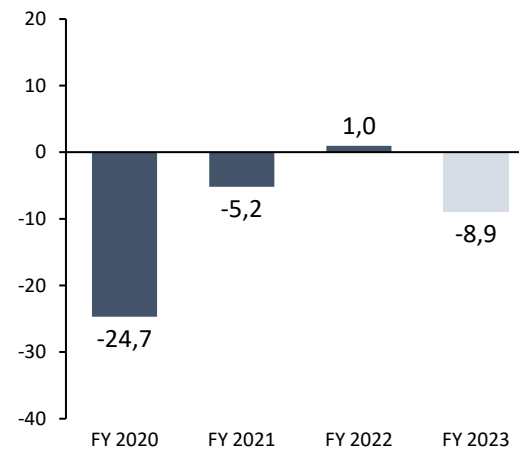
Engines & Nacelles

EBIT in million EUR



Interiors

EBIT in million EUR

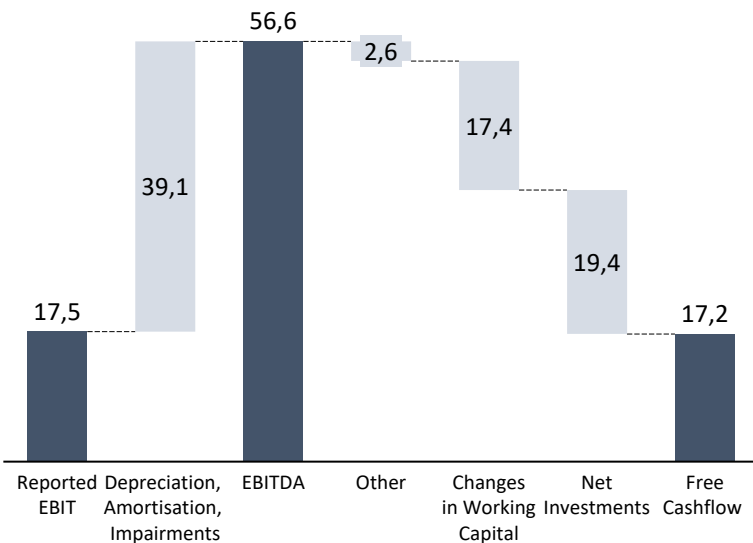


CASH FLOW

INCREASE IN INVENTORY DRIVEN BY VOLUME GROWTH

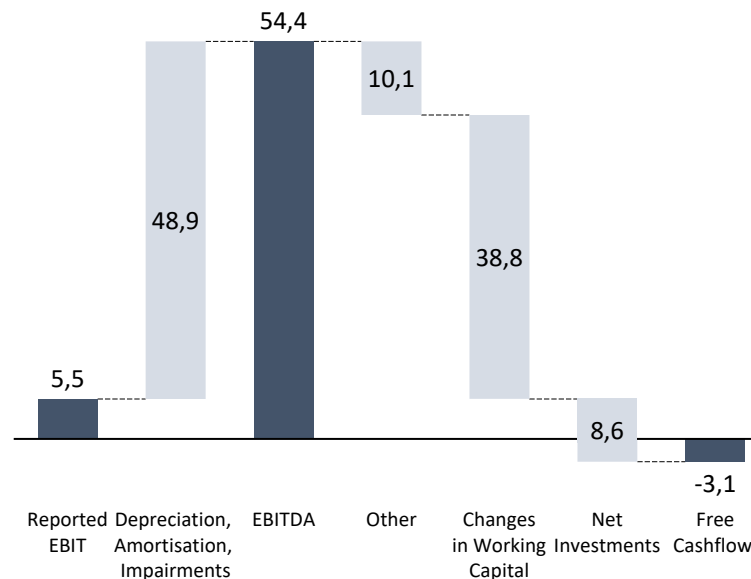
Free Cashflow FY 2023

in million EUR



Free Cashflow FY 2022

in million EUR

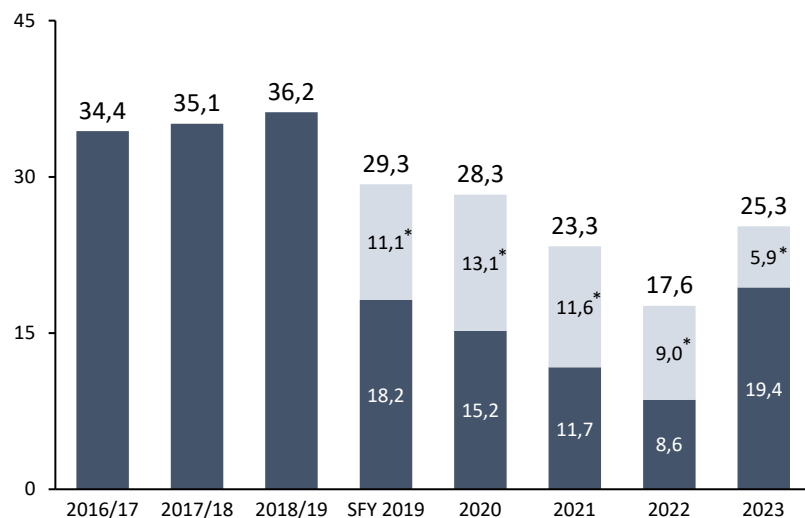


FINANCIAL STATUS

CONTROLLED INVESTMENTS AND LOWER LEVERAGE

Investments development

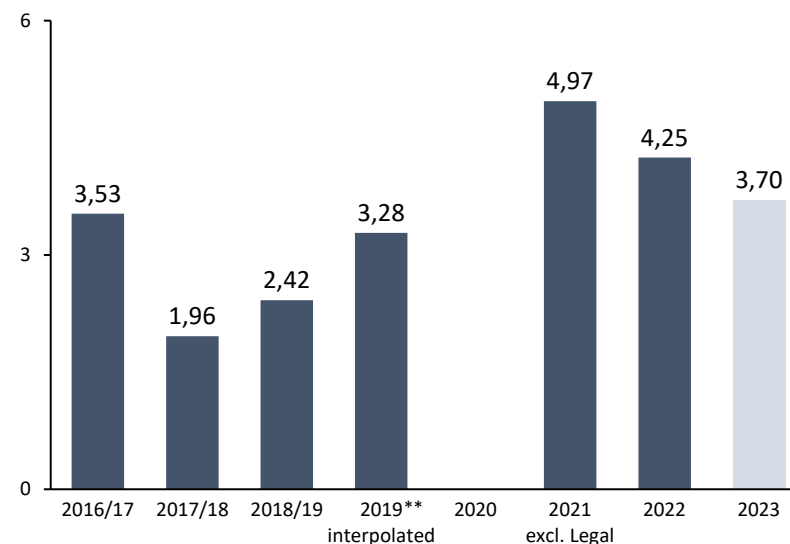
in million EUR



* Additions contract costs (re-classification since 31.12.2021)

Leverage (NetDebt/EBITA) development

Ratio



** Value is based on an extrapolation of EBITDA to twelve months

FINANCIAL STATUS

IN A NUTSHELL – ENSURING STABLE LIQUIDITY

Covenant

Next testing (threshold of Net Debt/EBITDA and Equity Ratio)

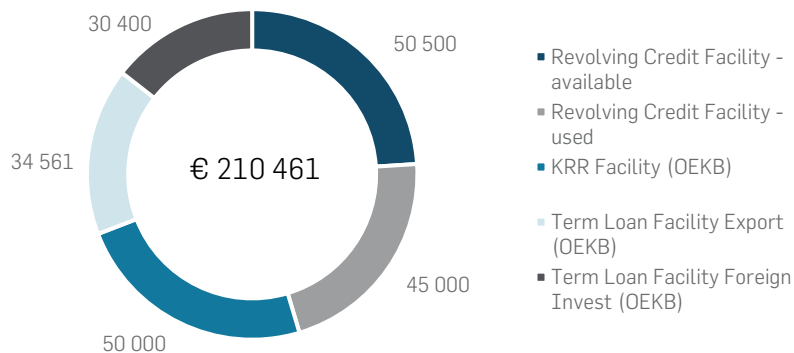
Date	Net Debt/EBITDA	Equity Ratio
31.12.2023	(≤ 4,50)	+ equity ratio (≥ 25%)
30.06.2024	(≤ 4,25)	+ equity ratio (≥ 25%)
31.12.2024	(≤ 4,25)	+ equity ratio (≥ 25%)
30.06.2025	(≤ 3,75)	+ equity ratio (≥ 25%)
31.12.2025	(≤ 3,75)	+ equity ratio (≥ 25%)
After 31.12.2025	(≤ 3,50)	+ equity ratio (≥ 25%)

Senior Debt and Cash (Key Elements)

in thousand EUR	31.12.2023	31.12.2022
Promissory Notes	70.000	70.000
Cash	98.644	102.691
Net Debt (incl. IFRS16)	209.261	188.604
Net Debt/EBITDA	3,70	4,25
Gross Debt/Assets	0,44	0,45
Equity Ratio [in %]	31,2	31,1

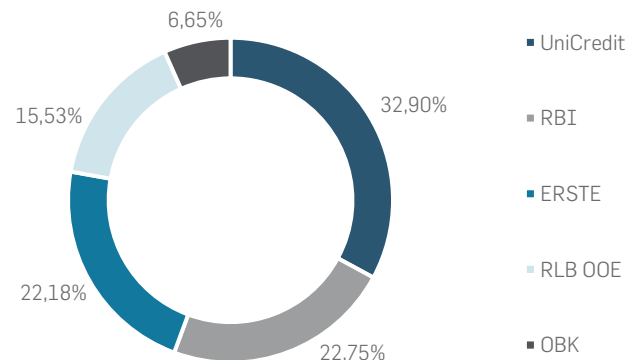
Syndicated Loan Facilities

in thousand EUR



Syndicated Loan Banks

in %



The background of the slide is a long-exposure, aerial photograph of a complex highway interchange at night. The image is dominated by vibrant light trails from cars, creating a sense of motion and energy. The colors range from cool blues and purples to warm yellows and reds. In the center of the frame, a dark silhouette of an airplane is captured in flight, moving vertically across the scene. The overall atmosphere is futuristic and dynamic.

FACC OUTLOOK

Strength through Diversity

TAKE-AWAYS 2023 & POTENTIALS 2024

Positive:

- Recovery of the aviation industry
- Positive cost development in energy & logistics
- Navigating in a challenging global environment (suppliers and employment)
- Improvement in all key performance indicators

Challenges:

- Supply chain instability leads to "stop & go" production
- Sharply rising labor costs due to inflation
- Customer demand volatile, continuous improvement
- EU inflation higher than global average
- FACC has to support financially jeopardized suppliers in some cases

Potentials for 2024:

- More stable supply chains reduce costs (avoidance of "stop & go" production)
- Learning curve for staff increases efficiency and contribution margin
- Normalization of energy and logistics costs

KEY PRIORITIES 2024

OUTLOOK

- Continue Sales growth approx. 10-15 % and use current momentum in the aerospace industry ramp-up
- Manage Industry Ramp-up, further stabilizing supply chains and leveraging the efficiency of trained employees
- Completion of plant 6 extension in Croatia, and further work transfers
- Continuously increase Cash Flow & Profitability
- Achieve Leverage Target $\leq 4,25$
- Benefit from positive industry development and further strengthen FACC's market position

FACC EQUITY STORY

WHY TO BUY FACC SHARES?

I

Market forecasts

- Steady growth in aviation industry
- Increasing demand for travel
- Demand for innovative, sustainable technologies
- Increasing demand of composite structures

II

How can FACC contribute to this?

- 35 years experience in composites
- Trusted partner for all major OEMs
- Turn-key capabilities (basic research, development, manufacturing, qualification & product support)
- Long-term contracts (order backlog USD 5,8 billion)

III

Focus Strategy 2030

- Revenue Growth at least equal to annual growth in air traffic
- EBIT-Margin 8% targeted at Group level
- Positive Cash Flow for Investments in future growth
Long-term dividend policy (20-30% of EAT)
De-leveraging ($\leq 2,5$)

IV

How do we ensure this?

Through the three pillars of our Strategy 2030



- (1) Transformation
- (2) Evolution
- (3) Diversification





THANK YOU

DISCLAIMER

- This document contains forward-looking statements. Words such as 'outlook', 'believe', 'intend', 'anticipate', 'plan', 'expect', 'objective', 'goal', 'estimate', 'may', 'will' and similar expressions often identify these forward-looking statements.
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