

A stylized image of a planet's horizon with a bright sun or star rising over it, creating a lens flare effect against a black background.

# BEYOND HORIZONS

Financial Year 2022

March 29th, 2023

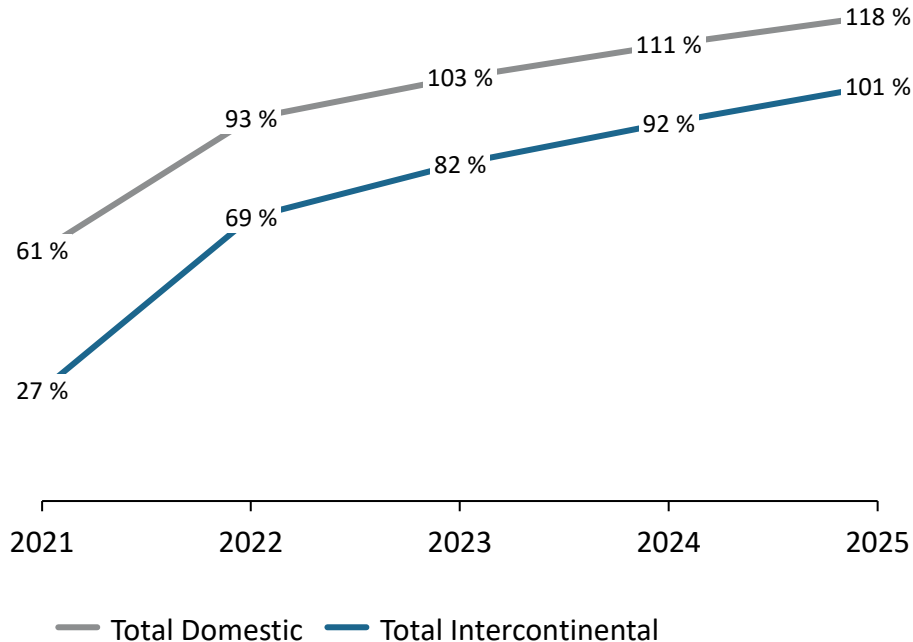
# MARKET OVERVIEW

Robert Machtlinger, CEO



# AIR TRAFFIC RISES STRONGLY

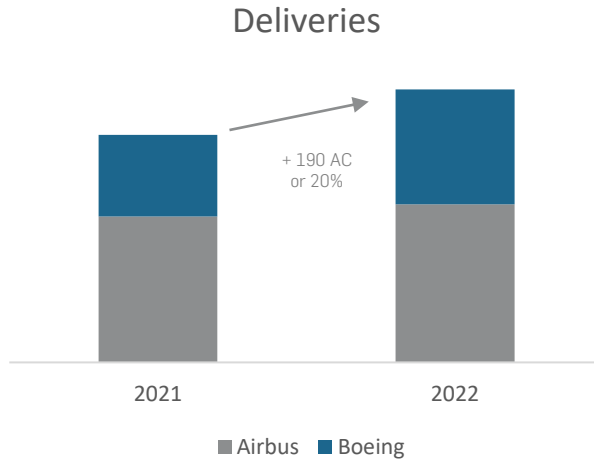
Markets recover in line with forecasts



- Pre-crisis level will be reached again in 2024 - intercontinental flights recover more slowly
- North- and Central-America region with the most positive market dynamics

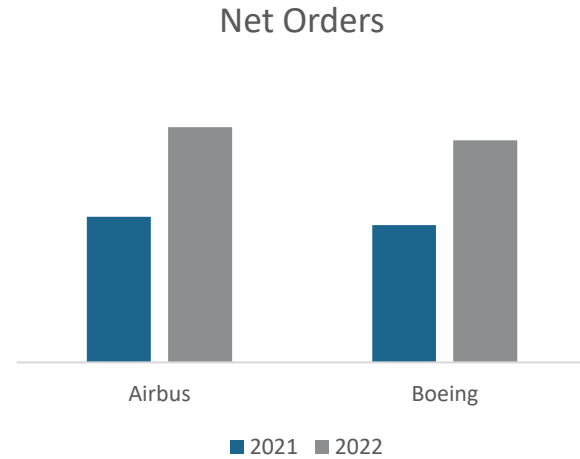
# AIRBUS & BOEING

## Increase in Deliveries & Net Orders



### Deliveries 2022:

- > TOTAL: 1.141 AC or +190 AC (+20%)
- > AI: +50 AC (+8%)
- > BCA: +140 AC (+41%) driven by B737 MAX output

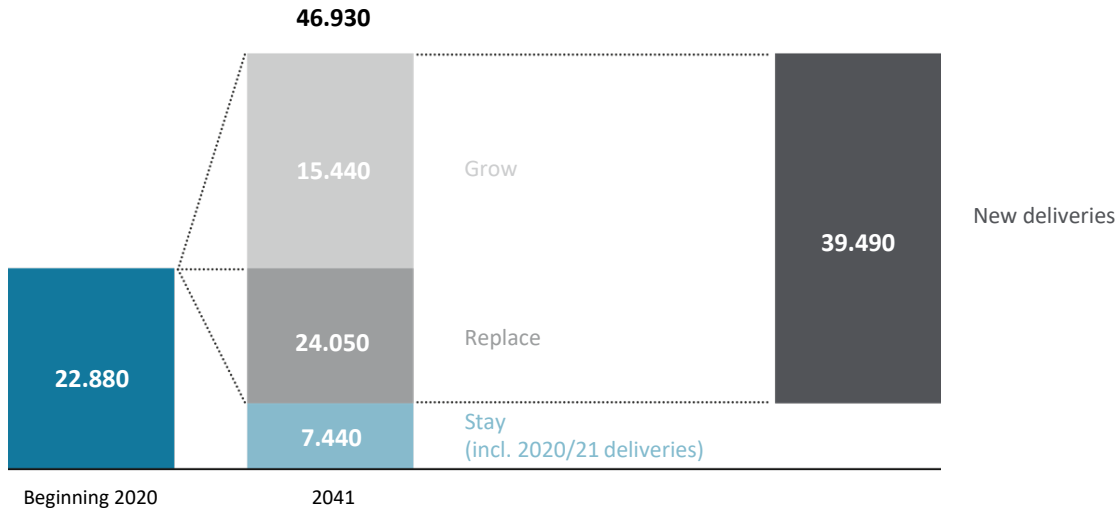


### Net Orders 2022:

- > TOTAL: 1.594 AC or + 608 or + 61,66%
- > AI: + 313 AC or + 61,75%
- > BCA: + 295 AC or + 61,59%

# DEMAND FOR AIRCRAFTS

39.490 Deliveries until 2041



- **22.880 Aircraft in-service**

**beginning of 2020:**

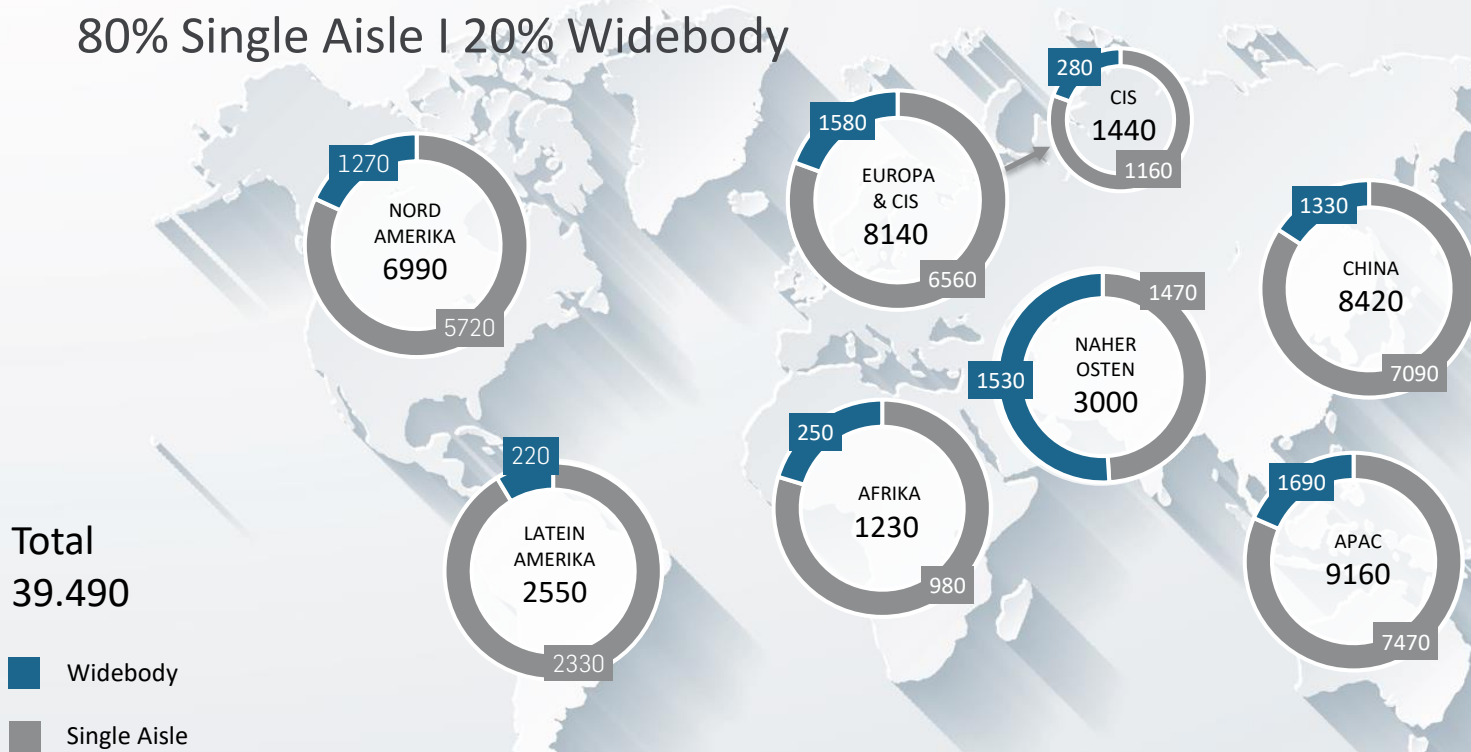
- 33% will stay in-service (including 2020 & 2021 deliveries)
- 67% will be replaced

- **39.490 new deliveries 2022-2041:**

- 60% for growth
- 40% for replacement

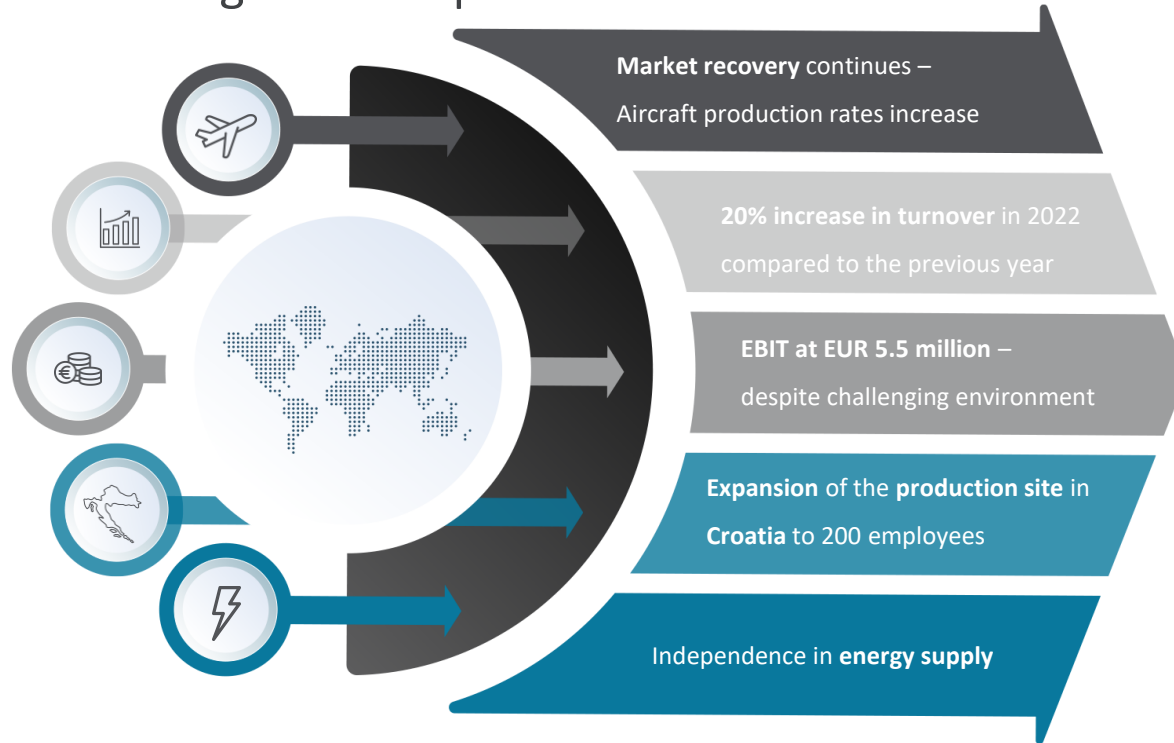
# DEMAND BY REGIONS 2022-2041

80% Single Aisle | 20% Widebody



# STRONG GROWTH

Expansion of the global footprint





# THE FACC BUSINESS YEAR 2022 AT A GLANCE

Robert Machtlinger, CEO



# HIGHLIGHTS IN THE 2022 BUSINESS YEAR



EUR 607 million  
group sales



EUR 5,5 million  
operative EBIT



EUR 43,5 million  
investment in R&T



Expansion of the  
workforce to 2.919 FTE's

# NEW SITE CROATIA

High-tech for Cabin Interior



- State-of-the-art and efficient **production facility** for manufacturing **cabin components** for business jets and passenger aircraft
- Expansion to **200 employees** in 2022
- **Growth** by a further **400 employees** by 2025

# ARCHER MIDNIGHT

FACC supplies fuselage and wing components



- **Silicon Valley Startup** from Santa Clara, California
- **Cooperation** with **United Airlines**, the European automotive group **Stellantis** and **FACC** as **technology partner**
- **First delivery** of FACC components **in 2023**
- **Start series ramp-up from 2024**

# FINANCIALS

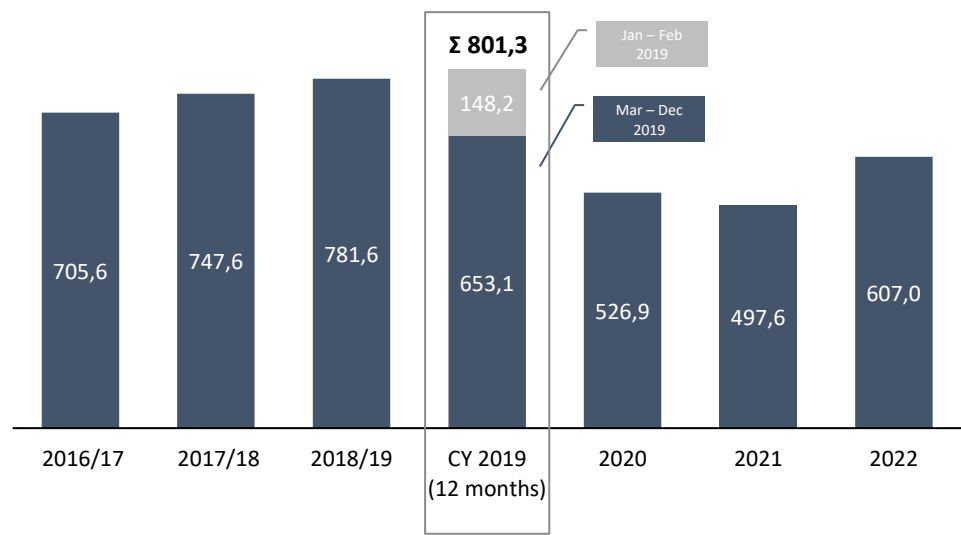
Aleš Stárek, CFO

# REVENUE

Impacted by one-time settlement of project-related development

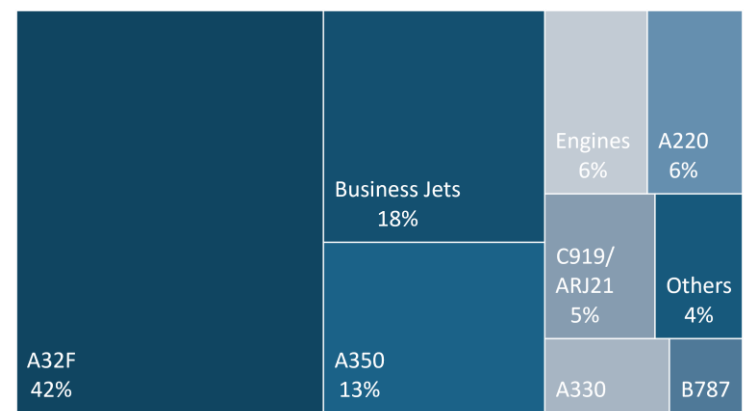
## Revenue development

in million EUR



## Revenue distribution

in %

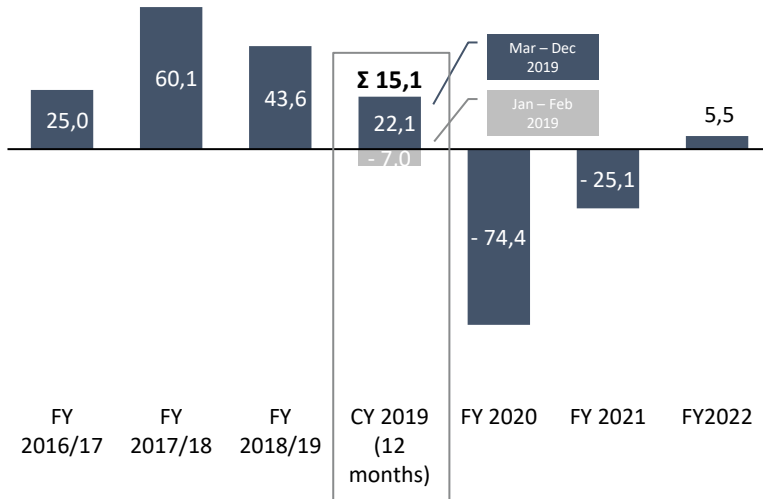


# EBIT

impacted by challenging environment

## EBIT development

in million EUR



## EBIT improvements

Impacted by

- difficulties along the supply chain
- rising material and energy costs
- the sharp rise in inflation

**Aerostructures** result as planned

**Engines & Nacelles** continues to be impacted by the low build rates of the Boeing 787

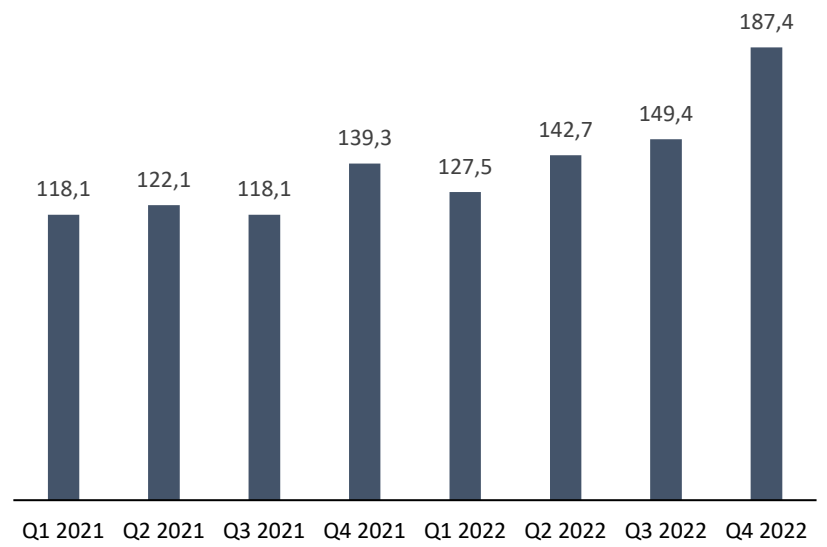
**Cabin Interiors** is slightly positive for the year

# REVENUE AND EBIT

## Quarter by quarter

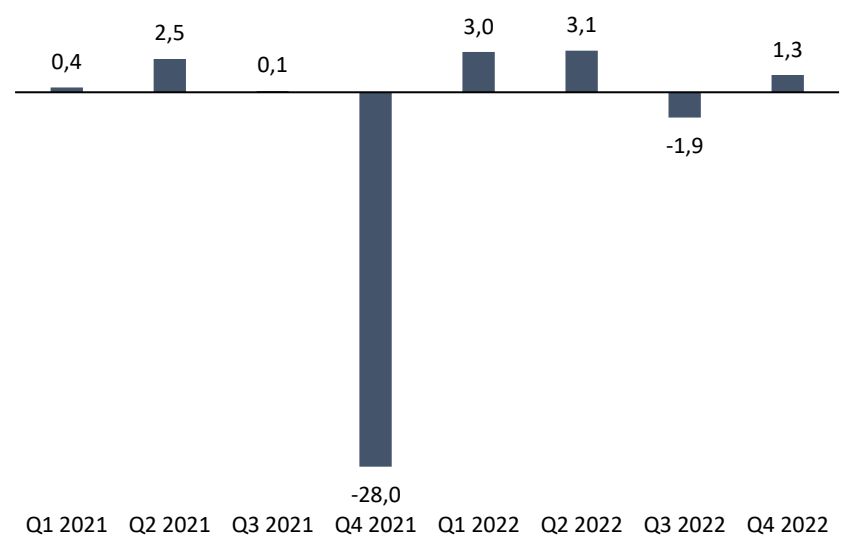
### Revenue development

in million EUR



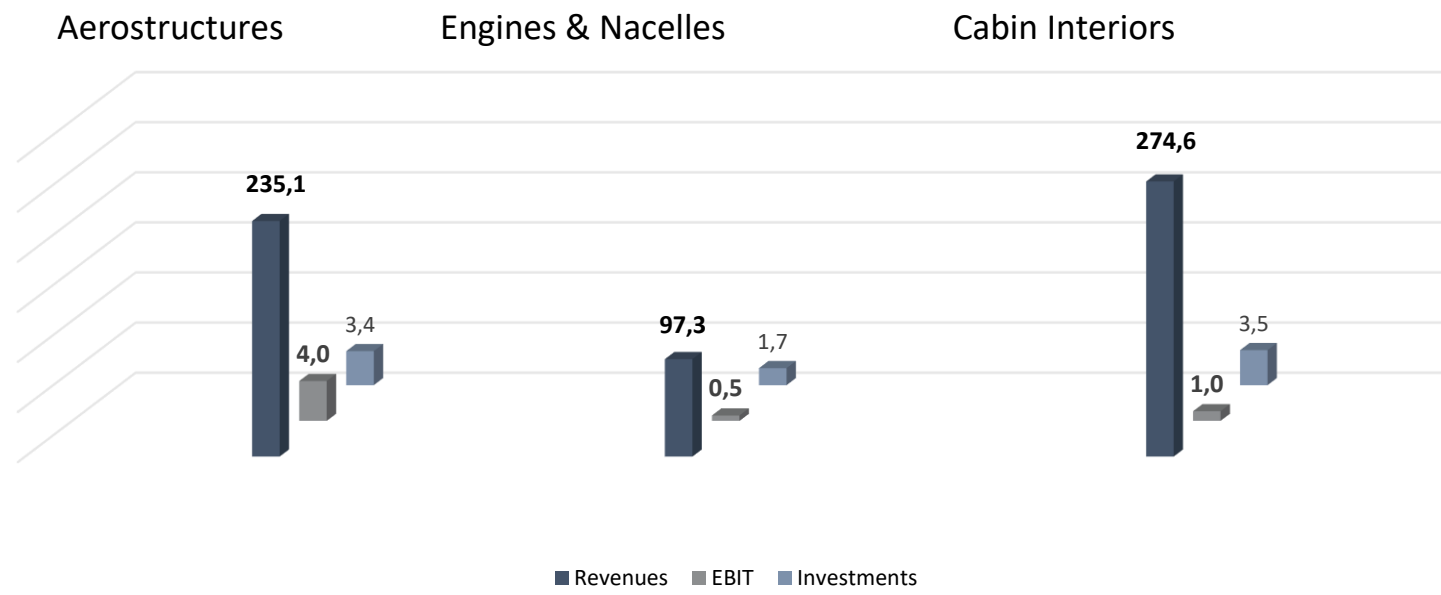
### Reported EBIT development

in million EUR



# DIVISION RESULTS

Revenue and EBIT in line with expectations



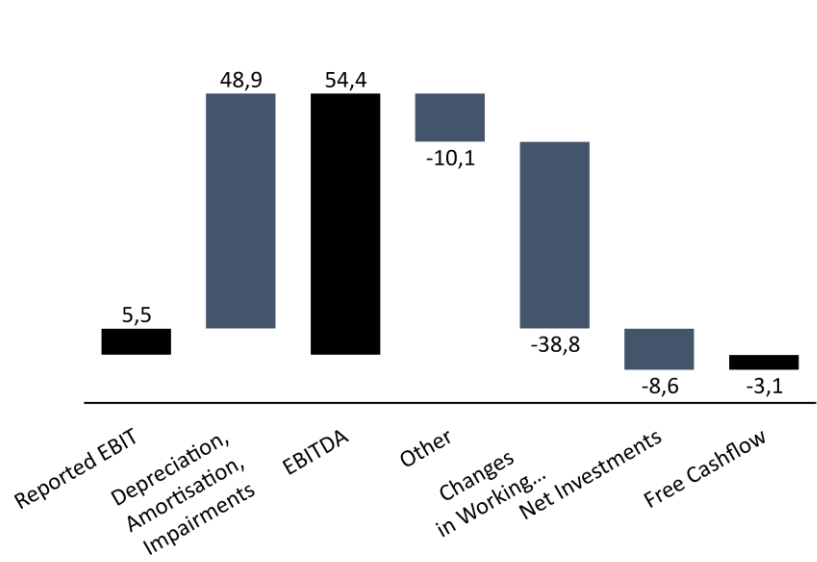


# CASHFLOW

## Higher inventories built up in 2022

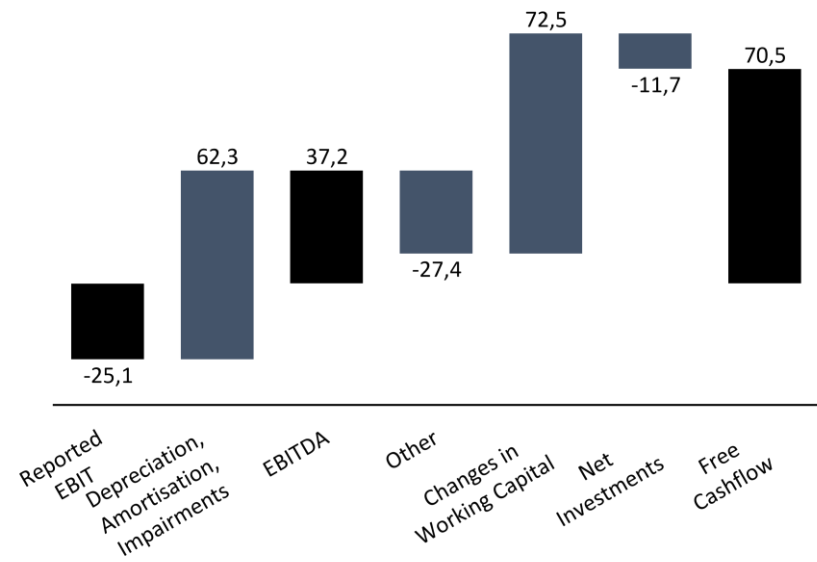
Free cashflow – FY 2022

in million EUR



Free cashflow – FY 2021

in million EUR



# FINANCIAL STATUS

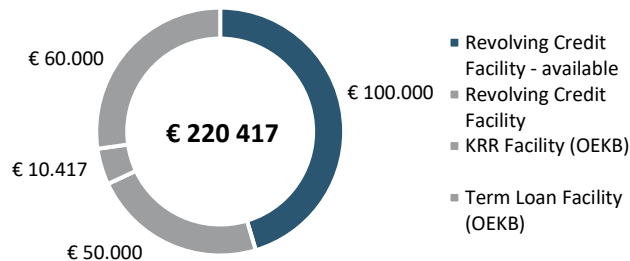
In a nutshell – ensuring stable liquidity

## Covenant

- Bank negotiations for prolongation of Syndicated Loan in progress
- Next testing (threshold of Net Debt/EBITDA):  
31.12.2022 (<4.5%)  
30.06.2023 (<4.0%)

## Syndicated Loan Facilities

in thousand EUR

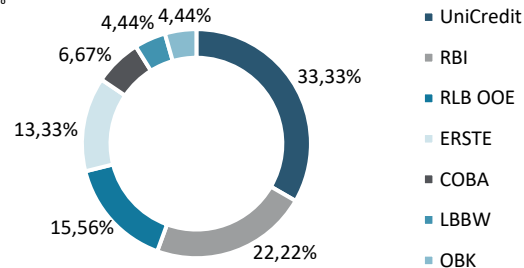


## Senior Debt and Cash (Key Elements) in KEUR

	31.12.2022	31.12.2021
Promissory Notes	70 000	70 000
Cash	102 691	114 966
Net Debt (incl. IFRS16)	188 604	177 803
Net Debt/EBITDA	4.25	4.79
Gross Debt/Assets	0.45	0.45

## Syndicated Loan banks

in %

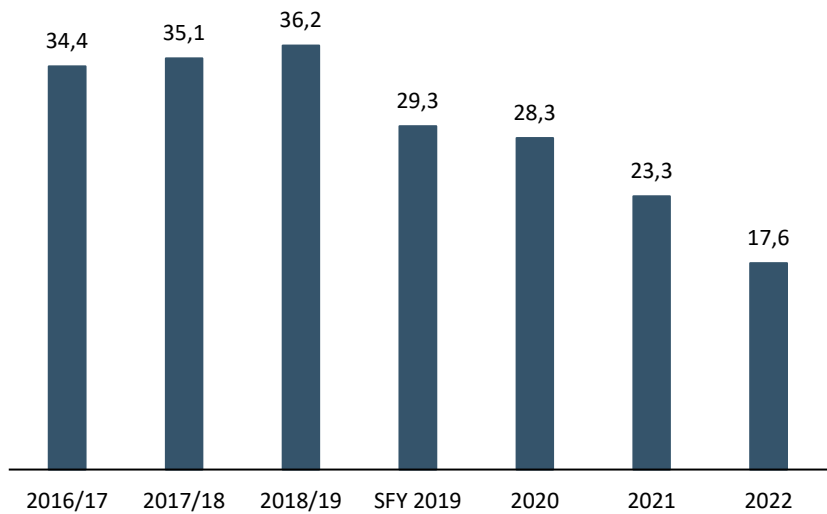


# FINANCIAL STATUS

## Reduced investments and lower leverage

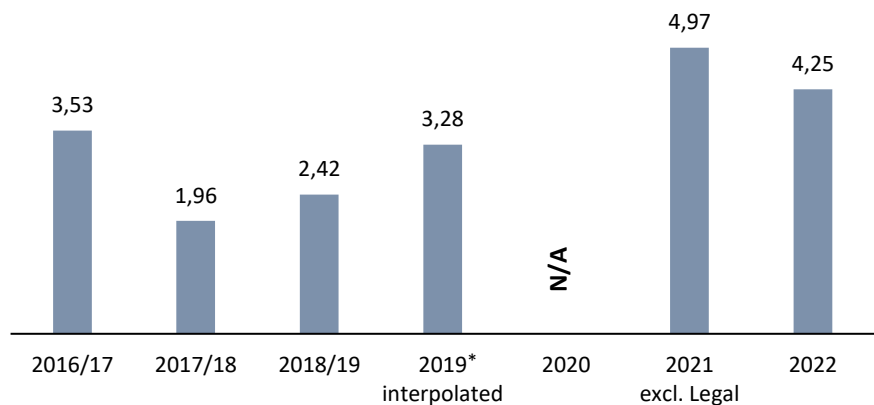
### Investments development

in million EUR



### Leverage development

in million EUR



\* Value is based on an extrapolation of EBITDA to twelve months

# OUTLOOK

Strength through Diversity



# OUTLOOK 2023

Positive market development	...in a challenging environment	Measures to secure the future
<ul style="list-style-type: none"> <li>• Further recovery of air traffic → stable new orders and rate ramp-ups</li> <li>• Large orders from Airlines (e.g., Air India, Saudi Arabien)</li> <li>• ~40.000 new aircrafts by 2041 → growing positive Investor sentiment</li> </ul>	<ul style="list-style-type: none"> <li>• Securing the rate ramp-up through supply chain management</li> <li>• Tense situation with regard to tied-up capital and, subsequently, liquidity</li> <li>• High-inflation environment especially in Europe</li> <li>• Additional initiatives to cope with demographic changes</li> </ul>	<ul style="list-style-type: none"> <li>• Ensuring rate ramp-up to meet customer requirements</li> <li>• Improving operational efficiency, working Capital management and Cash-flow</li> <li>• Focus on cost and price adjustments to cushion high-cost inflation</li> <li>• Expansion of the core business and development of new markets</li> <li>• Expansion of the production site in Croatia</li> </ul>

THANK YOU!



# DISCLAIMER

- This document contains forward-looking statements. Words such as 'outlook', 'believe', 'intend', 'anticipate', 'plan', 'expect', 'objective', 'goal', 'estimate', 'may', 'will' and similar expressions often identify these forward-looking statements.
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