

A stylized image of a planet's horizon with a bright sun or star rising behind it, creating a lens flare effect. The planet is dark blue/black, and the sun is a bright white point of light with radiating lines.

BEYOND  
HORIZONS

Q1 2022

4th May 2022

# Q1 2022 KEY TOPICS

Robert Machtlinger (CEO)



# Q1 / 2022 KEY TOPICS

- > first quarter was largely **in line** with management expectations
- > Go-Live of the **Vertical Integration Packaging** – FACC's packaging services are performed in-house
- > Ramp up **Croatia** progressing and on schedule
- > **Aviation industry** continues to **stabilize** - FACC Q1 sales reflect positive OEM forecasts especially for short- & midsize airplanes as well as BJ's
- > **7,90 % growth in revenue** in line with full year guidance
- > **Group EBIT Q1** in line with management expectations



# FINANCIALS

Aleš Stárek (CFO)



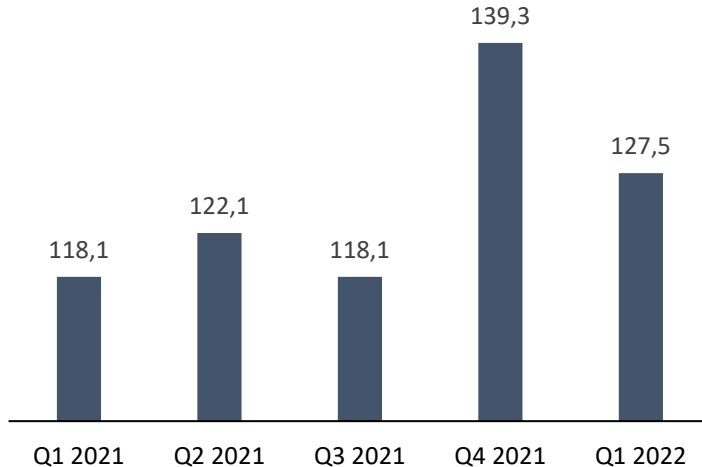
# REVENUES AND EBIT

Revenues increase in line with market growth

EBIT reflects the positive margin trend

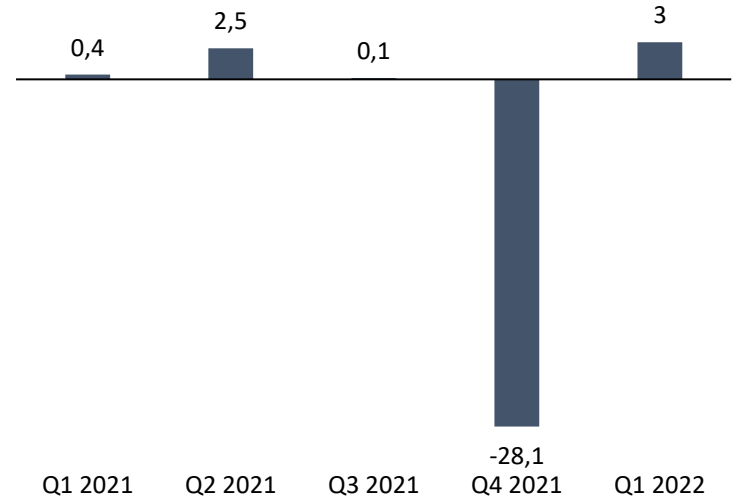
## Revenues

in million EUR



## EBIT

in million EUR

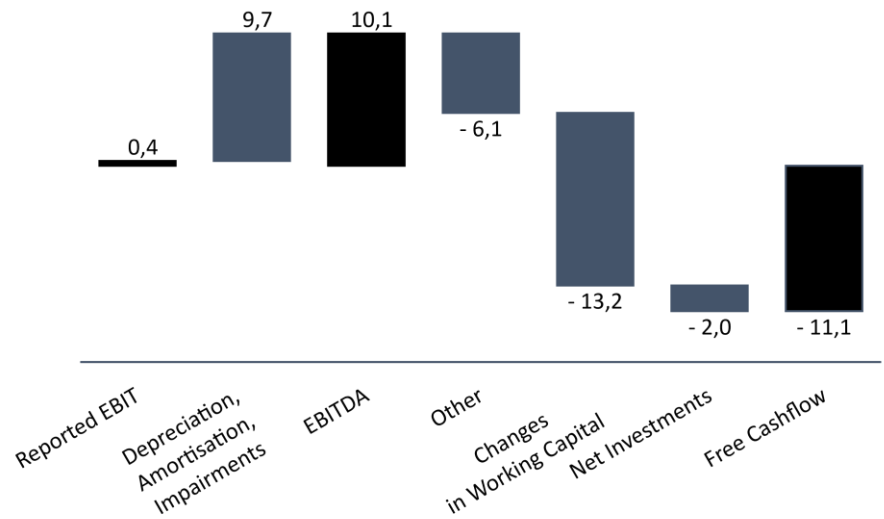


# CASHFLOW

Cashflow reflecting the ramp-up and customer payments in Q4 of 2021

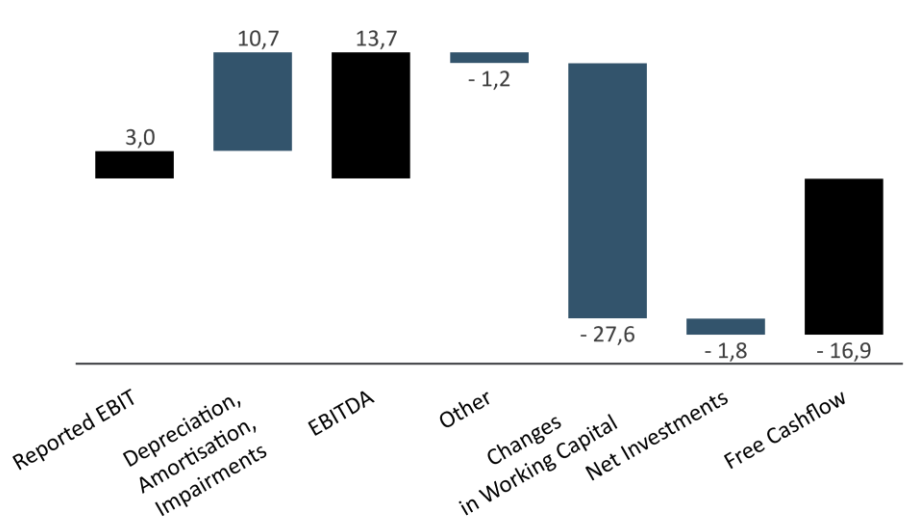
Free cashflow – Q1 2021

in million EUR



Free cashflow – Q1 2022

in million EUR

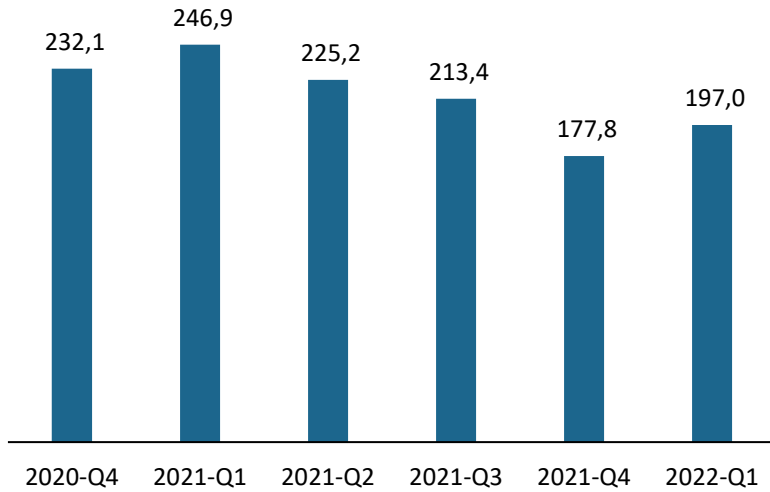


# BALANCE SHEET

Positive trend for both KPIs

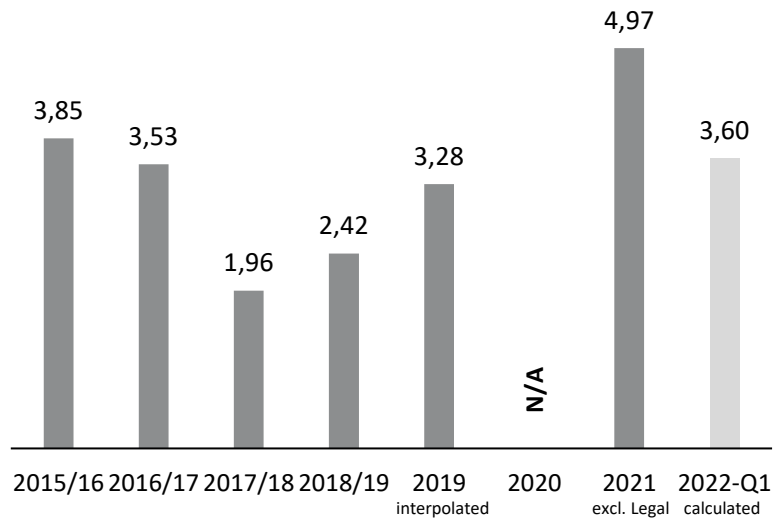
## NET FINANCIAL DEBT

in million EUR



## LEVERAGE

in million EUR





# FINANCIAL STATUS

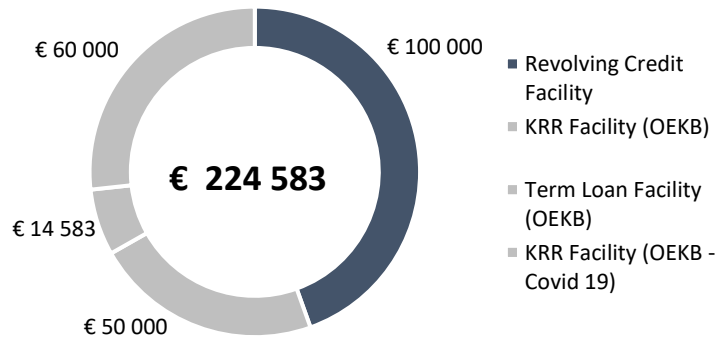
In a nutshell – ensuring stable liquidity

## Covenant

- Bank negotiations for covenant waiver successfully closed on December 30<sup>th</sup>, 2021
- Covenant adjustments for testing on June 30<sup>th</sup> and December 31<sup>st</sup>, 2022

## Syndicated Loan Facilities

in thousand EUR

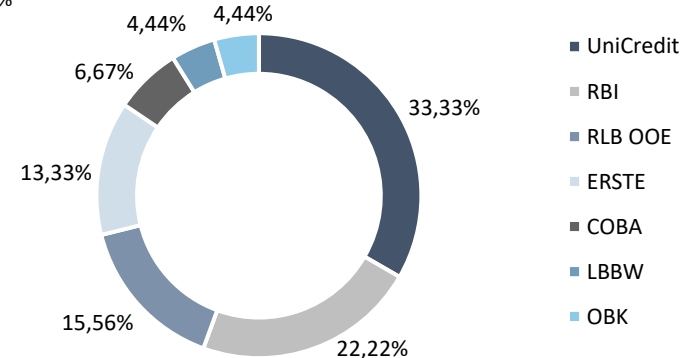


## Senior Debt and Cash (Key Elements)

	31.03.2022	31.12.2021
Promissory Notes	70 000	70 000
Cash	77 166	114 966
Net Debt (incl. IFRS16)	196 997	177 803
Net Debt/EBITDA	3.60	4.79

## Syndicated Loan banks

in %





# OUTLOOK



# FACC 2022 KEY PRIORITIES

- > Secure **industry ramp**
  - Material supply chain management enhanced
  - Ramp Up FACC Croatia to expedite benefit from best cost company set up
  - Staff ramp up on going but will continue for the rest of the year
- > Keep **Best in Class** performance to our worldwide customers
- > Strong focus on **cash, liquidity and return to company profitability** after significant POST COVID impacts
- > **Organic growth** & review global **M&A's** options



# FACC 2022 BUSINESS GUIDANCE

- FACC revenue **growth of 10%** through higher customer demand & new projects
- **Triple EBIT** compared to 2021
- Cash Flow EUR -16.9 mil Net debt EUR 197.0 mil.
- **Investment plan of 30 million in technology & growth**

# FINANCIAL BACK-UP

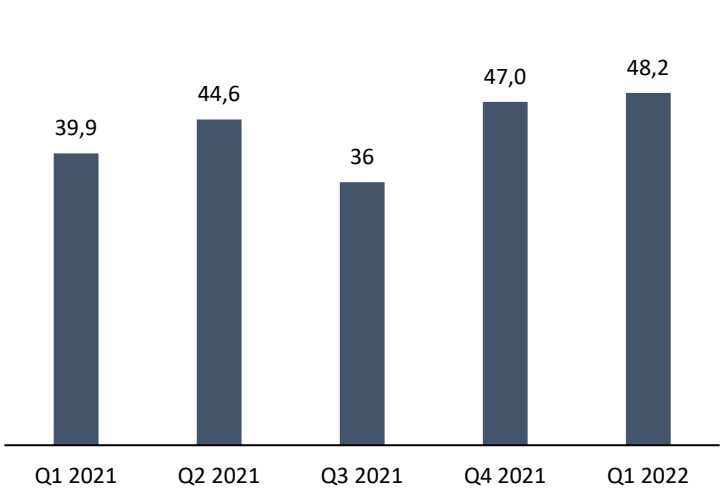


# AEROSTRUCTURES

Recovery on track

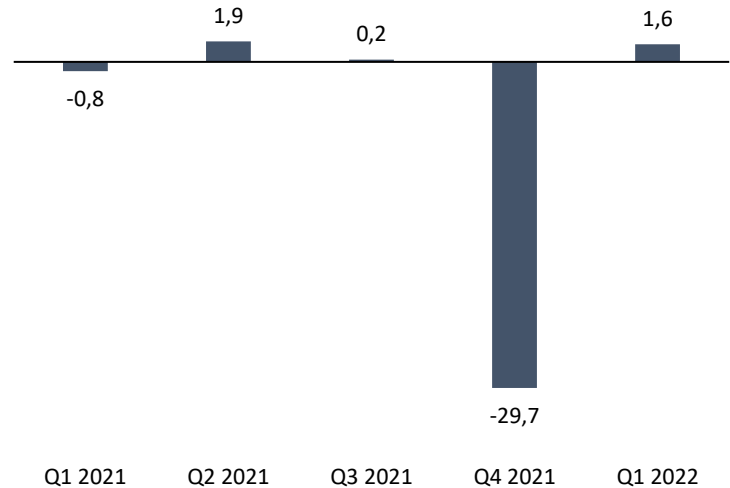
## Revenues

in million EUR



## EBIT

in million EUR

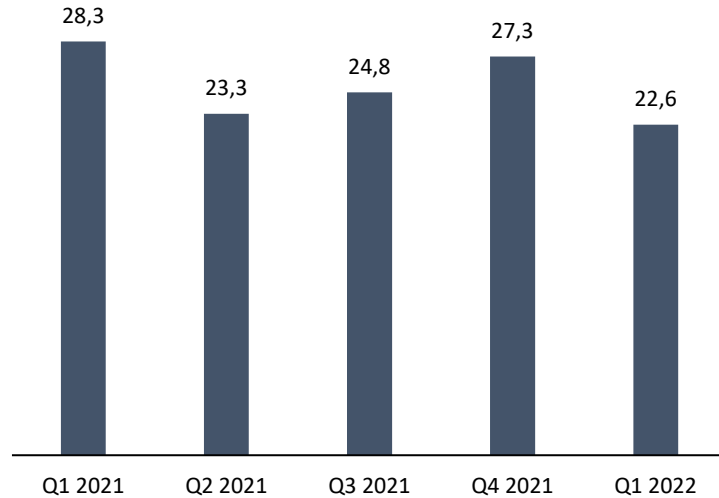


# ENGINES & NACELLES

B787 new contract terms will make the platform more profitable

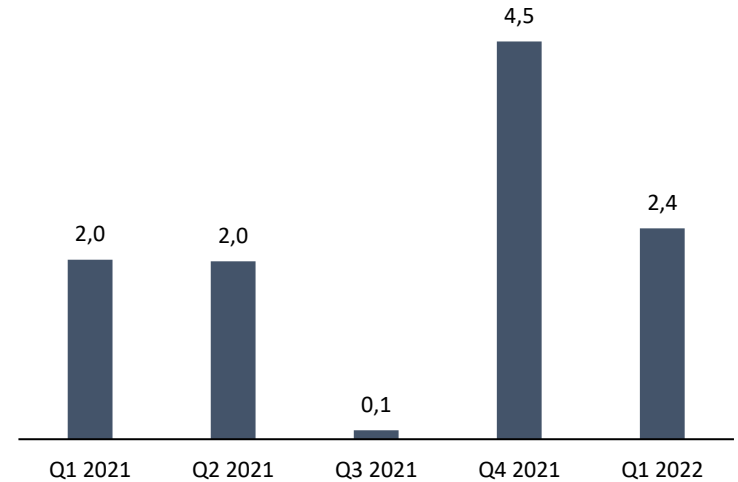
## Revenue

in million EUR



## EBIT

in million EUR

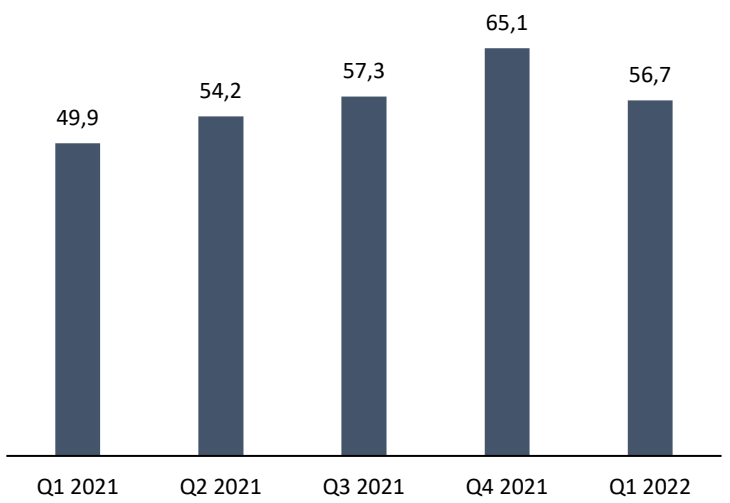


# CABIN INTERIORS

A320 rates as well as BJ demand on track.

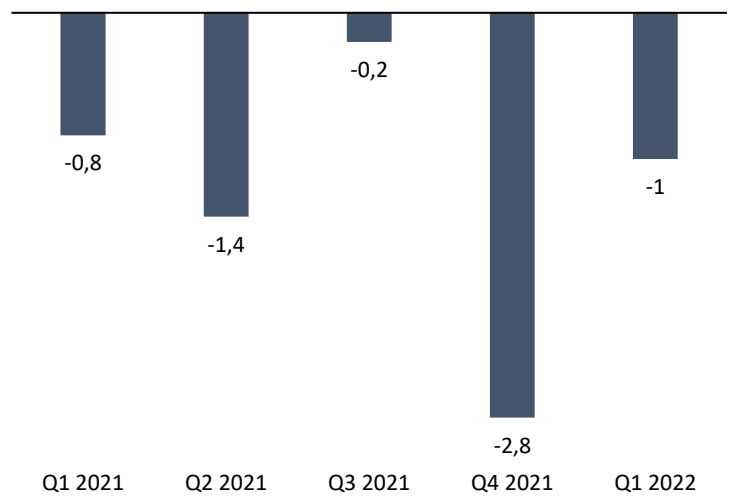
## Revenue

in million EUR



## EBIT

in million EUR



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# FACC 2030

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Committed to the Sky